



Peel Land and Property Group Sustainability Policy

Peel's vision is to ***create sustainable environments where people and businesses can flourish.*** Operating in a highly sustainable way is a key element in realising this vision and we will consider communities and the environment in everything we do.

We are committed to:

- Providing leadership in our industry and the regions we work in to support the development of low-carbon sustainable communities, transport, energy and infrastructure.
- Responding to the needs of investors, communities and other stakeholders by taking a long-term, integrated approach to sustainability and future-proofing our business.
- Engaging proactively with all stakeholders on sustainability issues and working with partners on specific projects.
- Encouraging innovation and best practice in sustainability within our business and the supply chains we work with.
- Encouraging our tenants and users of our facilities to enhance their sustainability performance.
- Achieving the highest practicable BREEAM and EPC ratings on our properties.
- Reducing CO₂ emissions and promoting continuous improvement in energy efficiency.
- Managing waste responsibly and increasing recycling rates across our property portfolio.
- Reducing water usage wherever practicable to do so.
- Ensuring that biodiversity is evaluated and taken into account at the earliest practical stage in our projects.
- Incorporating green infrastructure into our new developments and managing existing green assets to ensure their long term quality.
- Incorporating sustainable urban drainage principles within our developments, where appropriate.
- Complying with all applicable environmental legislation.
- Reviewing our Sustainability Policy annually.

We will address sustainability in all aspects of our business including:

Management issues

- A Sustainability Steering Group shall be accountable for the delivery of the Sustainability Policy across the business.
- A Land and Property Sustainability Group shall act as a specialist advisor to the Steering Group and Board on sustainability matters, and will share knowledge across Peel's businesses.
- We will ensure that our Sustainability Policy is embedded in our other company policies and is communicated to employees.
- Sustainability information will be included in interview and new employee induction information.
- All employees will be asked to specify a personal commitment to sustainability as part of the appraisal process.
- We will educate and raise awareness of sustainability issues among employees through a multi-media communications programme.
- We will encourage continual professional development (CPD) for all employees involved in decision-making with sustainability impacts.

We will improve on past performance by:

- Setting sustainability objectives and targets that are appropriate to the nature, scale and impact of our activities, and reporting on these annually to capture the value of sustainability.
- Encouraging ownership of environmental performance at a business and project level and ensuring that the costs and benefits are considered in a timely manner and properly quantified, where practical to do so.
- Understanding Natural Capital and how it relates to our business activities.
- Assessing the use of single-use plastic products across our portfolio.

Approved by:

Date: 28th September 2018

David Glover – Board Director & Chair of the Sustainability Steering Group