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Welcome from the Chief Executive

Realising the possibility of a climate resilient future

We are in a privileged position at **Peel L&P. Climate change affects** us all, but few have the opportunity, the desire, and the ability to deliver real transformation that drives real change. We do, and inaction on climate change is not an option for us.

'Climate resilience' describes our collective ability to prepare for, recover from and adapt to the growing climate crisis. As the owners and managers of over 12 million sq ft of property and 20,000 acres of land and water, Peel L&P is able to have a significant impact on the UK's climate resilience. By adapting our existing assets with climate resilience in mind, building much needed sustainably designed homes, and through utilising renewable and low carbon technologies like wind turbines, hydrogen and district heat networks, we are helping to enable a climate resilient future for all.

Yet true sustainability is about more than climate. Over the last year we have taken significant steps towards embedding Environmental, Social and Governance (ESG) into the fabric of our business by placing ESG key performance indicators on a level with financial targets. Our aim is to become the most successful and trusted partner of choice in the transformation of land and property, and we will strive to achieve this by measuring our performance against five companywide goals that reflect more than financial targets. Our projects will target reduced carbon emissions, enhanced biodiversity and greater social value and, importantly, we will work in partnership with our own people and our diverse range of stakeholders to make this happen.

The importance of sustainability in all its facets has been brought into even sharper focus by the pandemic. Our own workspaces in Trafford, Salford We have adopted five goals to help measure our progress













and Liverpool are now all part of our 16-strong Net Zero Carbon portfolio and offer plenty of natural light and greenery, reduce our dependency on paper and encourage agile working to help meet post-pandemic lifestyle needs. These are all principles that we apply across our tenanted workspaces, creating environments that enable all of us to come together to fully realise the

possibilities of what a sustainable future looks like.

I hope you enjoy this year's report.

Steven Underwood Chief Executive

Our Sustainability Journey Connecting the dots















A year ago, we produced our first sustainability report. In it, we brought together our seven Sustainability Principles, our ESG considerations, and our commitment to the Sustainable Development Goals (SDGs), to tell the story of Peel L&P's progress towards being a truly sustainable business.

This report connects the dots of our sustainability activities and shows that net zero carbon, social value, natural capital and biodiversity are not distinct and disparate elements. They are all interrelated in our projects and essential to our journey to becoming a climate resilient business not only in the built environment but in the natural environment too.

Every year we revisit our core SDG commitments and update them with new targets to ensure they remain relevant. To help accelerate our action towards addressing climate change, we've introduced another United Nations Sustainable Development Goal - UN SDG 13 on Climate Action - and joined Business Declares to acknowledge the climate and ecological emergencies, and our commitment to tackling them.

Setting science-based targets and appraising embodied carbon in

construction projects are just two of the new targets this year. You can find a summary of progress against all our new and revised targets on page 51.

We have also completed a Task Force on Climate-Related Financial Disclosure (TCFD) gap analysis and climate risk assessments for 25 assets. Our TCFD Action Plan is in development and will show how we are embedding climate resilience across our business, from considering carbon emissions in capital expenditure decisions to adapting our assets to the changing climate of the future.

Measuring the social value of a project has long been a nebulous and inconsistent process. That's why, last year, Peel L&P was part of a new UK Green Building Council (UKGBC) taskforce established to define what social value means in the context of the built environment. This year, using the insights gained from our taskforce membership, we have developed

our own Social Value Framework for Peel L&P projects. It's one of the new targets we set last year and that we're proud to have made great progress on, as it enables us to capture the social value we are giving back to communities in the pre-planning, construction and operational phases of our projects.

Our efforts are having an impact. From reducing our carbon emission to enhancing biodiversity, planting trees and uplifting social value for local people. To take just two measures, you'll see on page 23 that we've cut 2,059 tonnes of carbon emissions this year and saved 8.7million kilowatt-hours of energy. Since 2014, we have effectively reduced our energy consumption by 20%.

It's good progress, but we have so much more to do. We are excited to share our journey with you.

Jo Holden Sustainability Director

Sustainability Principles

From the 3 pillars of sustainability -

- 1 Balancing the economy
- 2 Environmental responsibility
- **3** Community needs
- we have developed 7 Sustainability Principles.

To encourage the creation of highly sustainable, futureproofed destinations, we have developed the Principles for all our partners to seek to deliver in our development schemes. By setting a consistent approach across our developments and measuring progress, we can ensure our activities deliver liveability for whole communities, more sustainable individual sites and long-term custodianship. Create opportunities for people to lead better, more prosperous lives

Strive to put more back into the natural environment than is taken out

Engage with local people to understand the needs of existing and future communities

Support the health and wellbeing of communities by creating beautiful, functional and well-used green public realm

Develop highly sustainable and smart built environments

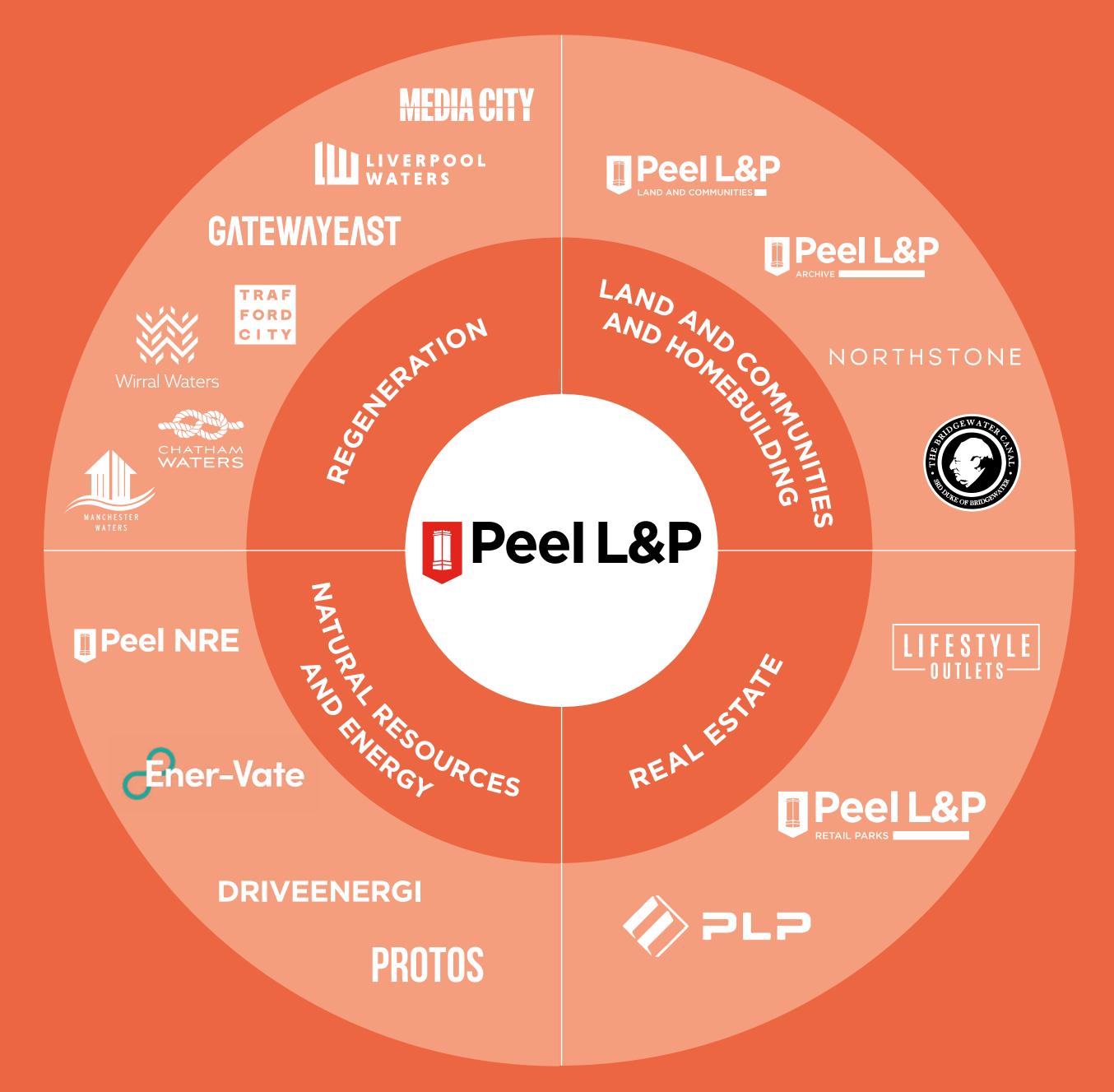
Promote sustainable transport options for all

Embrace a low carbon energy strategy

About Peel L&P

Peel L&P is part of The Peel Group portfolio and combines specialist planning, development, and investment management teams with a proven track record in delivering high quality projects.

We operate across a diverse range of markets to create mixed-use destinations - from workspace, residential, development land, industrial and distribution, to retail, leisure, energy and environmental.



Peel L&P Business model

We acquire, own or manage land, property, water and airspace that offers a development or investment opportunity

for which We consider
the best possible
use and impact
for that specific
environment

which provides

Business, community and environmental opportunity

that delivers

A positive impact on peoples lives for a long-term, sustainable business

We see possibility. We deliver transformation.

Awards & affiliations



Supporting a community for professionals across UK real estate with fewer than 10 years' experience



Providing business support on the UN SDGs in Liverpool



Demonstrating support for the UN SDGs



Voted one of the country's best employers



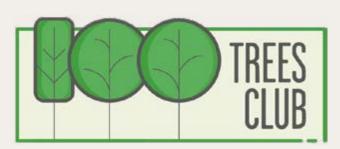
MediaCity joined GRESB in 2021



Working with like-minded businesses to take authentic climate action



Demonstrating our commitment to sustainability through the UK Green Building Council



Helping City of Trees to plant a tree for every person in Greater Manchester



Successfully gained membership of the charter championed by Metro Mayor Andy Burnham



We are proud to retain our status as one of the Top 100 best companies



Demonstrating the micromobility and commuter friendliness of MediaCity



Managing our workspaces with environmental and social responsibility



The first developer to achieve the BREEAM communities standard at MediaCity in 2011



The first major property company to achieve the energy management standard ISO 50001 in 2015



MediaCity has proudly received the Green Flag Award



Carbon literacy training is offered to all of our people



Helping to reduce the amount of plastic used in construction

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Our Purpose

We are here to realise possibility.

We devote our energy to accomplishing great things; not for their own sake, or ours, but for those who come after. Today, tomorrow and for generations to come.

Our ambitions are for a more prosperous, sustainable future for all; where people and places are matched with the opportunity to be the very best they can be.

We see possibility. We deliver transformation.



Our Vision

We will create a more prosperous, sustainable future for all.

Realising possibility for communities, local economies, business and government.

And providing the right opportunities for our people who make it all possible.



Our mission

We will transform and regenerate places.

Through our independence and diversity we will deliver a positive and lasting legacy.

Always seeking and acting on possibility.

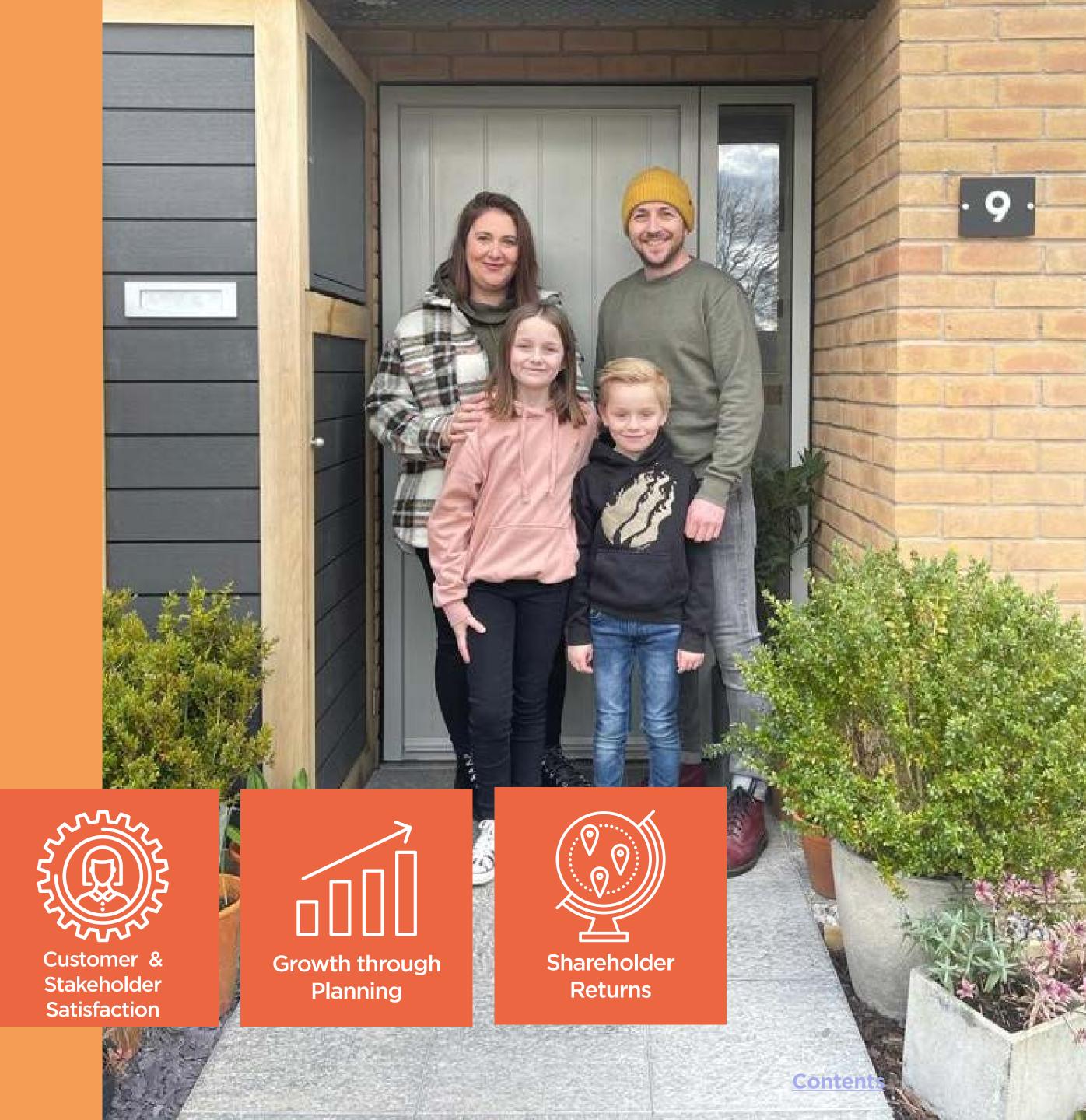
Our aim is to become the most trusted and successful partner of choice in the transformation of land and property.

We will strive to achieve this by setting five clear goals in which to measure our progress.

These goals are:







Our Five Goals Environmental, Social & Governance

We are acutely aware that by aligning our purpose of 'Realising Possibility' to the long-term goals of society, we are most likely to create long-term sustainable value while driving positive outcomes for our business, the economy and the planet.

We will use relevant external or internal standards and frameworks to monitor, and continually improve our governance, environmental performance and social impact.



Our Five Goals Our People

Peel L&P is a place where our people can truly develop a career, in a unique, forward-thinking and successful business that is driven to become the employer of choice in our sector. We will partner with our people in line with our 'People Promise'.

Our progress will be measured by improving our employee engagement scores each year. We will achieve and maintain Best Companies 3-star status and achieve external Gold level accreditation with Investors in People.



Our Five Goals Customer & Stakeholder Satisfaction

Our customers are at the heart of what we do. We work in partnership with our customers well beyond the concept design, development stage or completion of a project.

We work with thousands of retail, leisure and workspace occupiers together with home buyers who understand the care, quality and value that Peel L&P deliver on a day-to-day basis.

We will identify and regularly measure the views of our customers and appropriate stakeholders throughout the business plan period to ensure customer satisfaction with Peel L&P continually improves.



Our Five Goals Growth through planning

We work closely with a large number of local & combined authorities in the UK to deliver against development targets, government policy and support their local ambitions. Planning application approvals are a measure of success of how effectively we have communicated our plans for transformational projects in the communities in which we work.

We will strive to achieve an increasing year-onyear success rate on all viable direct & third party planning applications made across our owned and controlled land and property portfolio.



Our Five Goals Shareholder returns

Peel L&P is a secure, reliable, growing business with a legacy of success.

Positively impacting people's lives with longterm vision and investment, we deliver strong financial returns and create business growth through our land, property, water and airspace.

For our equity partners we work on short-term and long-term projects with high-quality outcomes and a consistent realisation of the schemes we have developed together. Over the business plan period, we will strive to deliver consistent year on year growth in shareholder value.



Peel L&P ESG governance structure

Peel Group Supervisory Board

John Whittaker Chairman **The Peel Group** **Steven Underwood Chief Executive** The Peel Group



Peel L&P **Executive** Leadership **Team Board**

Peel L&P

Steven Underwood Chief Executive

Stephen Wild Executive Director Strategic Investment & Growth

Mark Whittaker Executive Director Property Investment & Management

Phil Wilson Executive Director Land, Communities & Homebuilding

James Whittaker Executive Director Development

John Schofield Finance Director

Catherine Straughton Legal Director

••••••

Myles Kitcher

Executive Director Natural Resources & Energy

Robert Hough

Non Executive Director

John Peter Whittaker **Non Executive Director**

Peel L&P **ESG Sponsor**

Stephen Wild Executive Director Strategic Investment & Growth Peel L&P

Business Units

Sustainability Reporting

Peel L&P **Sustainability** & ESG Board

Joanne Holden Sustainability Director Peel L&P

Peel L&P

Risk & Compliance Group

Peel L&P **Sustainability**

Peel L&P

Green Team

Group



What our people say

Our talented people are the driving force behind everything we do. Despite a challenging year for everyone, we still took the time to sense-check our sustainability activities with Team Peel L&P, through our annual survey.

94% of our people think we should support the climate agenda and biodiversity crisis



Important areas for Peel L&P to focus on:

 Reducing our energy use and emissions





91% of our people say sustainability is important to our business



• Measure and reduce our impact on the natural environment

73% of people expressed interest in undertaking sustainability training ______



• Improve all buildings so they achieve the highest sustainability standards



What we'd like to see more of:



 More case studies of business projects



 How you, as individuals can make changes in your everyday lives

 Energy and carbon facts and figures for our assets



94% of our people said Net Zero Carbon is an important topic for Peel L&P

"Indicates that Peel L&P is serious in supporting sustainability issues"

"Any action that we take now... will put us ahead of the competition"

"It is an essential tool in attracting tenants"

Our People and Culture at Peel L&P

The next generation

During 2020-21, we launched our inaugural development programme known as Next Generation. The 12-month programme is designed to support our early career professionals within Peel L&P by empowering them to develop their existing skills and realise their possibility. With a range of training and workshop sessions covering topics such as communication, meeting facilitation and negotiation, as well as the opportunity to participate in the 1-2-1 reverse mentoring with an Executive Leadership Team member, the first group have certainly grown within the business. We are excited to open the application process for the 2022 cohort to take advantage of this opportunity.

From Babies with Love

Over the last 12 months we have welcomed nine new arrivals to the Peel L&P family. We partner with From Babies with Love and each new parent receives

a gift bundle containing a range of newborn items. From Babies with Love is a social enterprise that supports the UN Sustainable Development Goals. They invest into supporting children around the world and believe that the children they help are their shareholders. Through our partnership with them we are helping to support 26,758 children in over 39 countries.

Apprenticeships

We believe in providing great opportunities to all current & future talent to support them in being their best every day. We currently have five live Apprentices in the business ranging from Level 3 pathways right the way up to Degree Apprenticeships. We are actively looking for new Apprentices to join our teams with some live opportunities as we speak!











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Our People at Peel L&P:

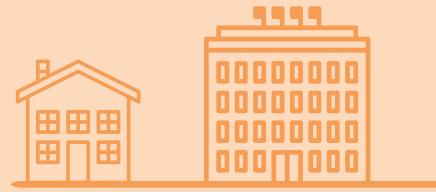
We employed 130 men and 137 women





18 new jobs created

74% of our people live within 20 miles of their place of work





26 electric and 35 hybrid vehicles in our company fleet



5 new apprentices





4 people completed the UKGBC's Sustainability Essentials e-learning module



Over 800 hours of training undertaken by our people



Over 90 hours volunteered together by Peel L&P and partners

••••••••••••••••••

Energy and Carbon



Saved 55 million kWh of energy since 2014

Re-certified to ISO 50001 for our seventh consecutive year





8.7 million kWh saved during 2020-21



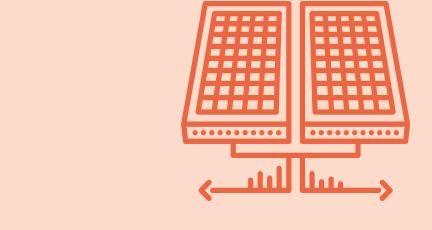
Over 6,500 MWh of wind energy generated

Over 20% energy reduction (across the ISO 50001 portfolio from 2014 baseline)



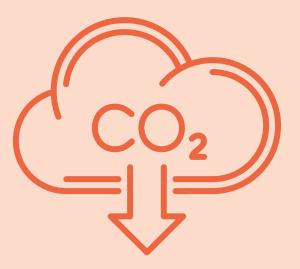


2,059 tonnes of CO₂ saved during 2020-21



Saved 16,828 tonnes of CO₂ since 2014

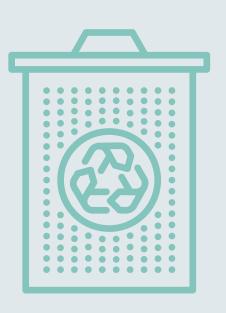
147,455 kWh produced from refuse-derived fuel (RDF)



Waste and Water

Zero waste to landfill for the third year in a row





Our recycling rate is 41%

594 tonnes of waste directly recycled



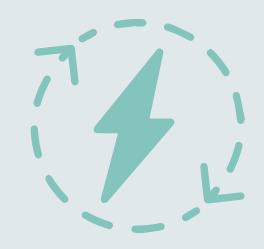
Over 350 tonnes of waste directly recycled from our construction sites





2.3% increase in the recycling rate across Peel L&P

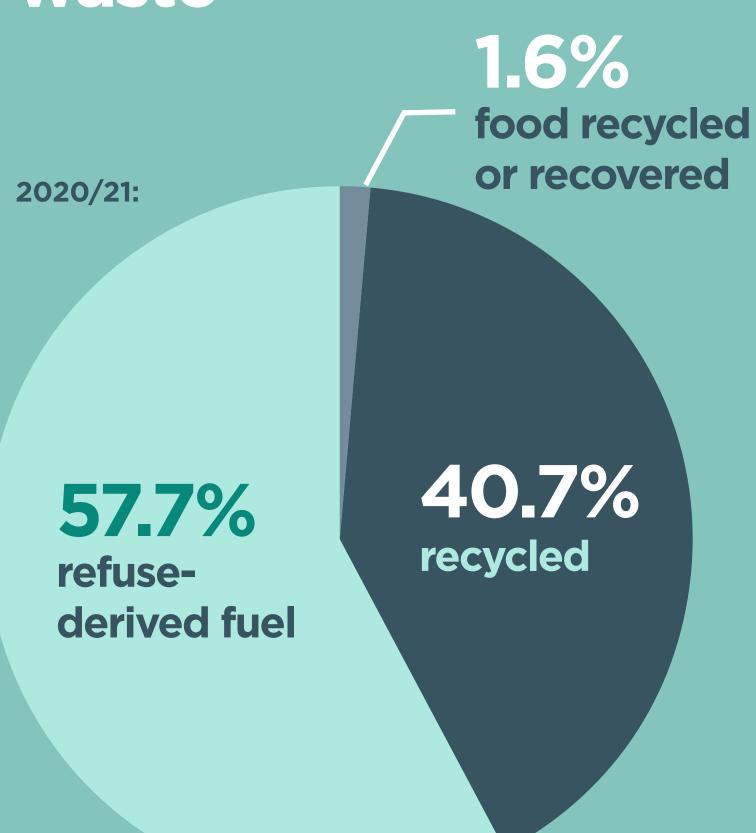
147,455 kWh of energy produced from refuse-derived fuel (RDF)





25% reduction in water consumption

Reducing waste



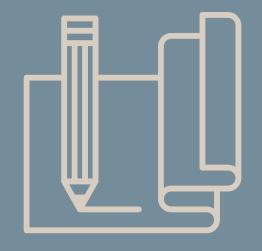
People and Places



Over £136 million was spent with Greater Manchester businesses

£21 million of
Government support
for our projects

£1.4 million contribution from Peel L&P and partners through our planning obligations





£200k spent on research and development opportunities

£8.7 million was spent with Merseyside businesses



Giving Something Back





Over £125,000 of in-kind donations (40% increase on 2019/20)

Over £150,000 in cash donations



Job creation and training through our construction activities



1,688 people received training



10 new work placements



81 new jobs created



10 new apprentices

5,148 hours of training delivered



Peel L&P achieves an EcoVadis Silver Medal for sustainability



Peel L&P's EcoVadis scorecard

61%
Peel L&P's
overall score

25%
Peel L&P placed in the top quarter of companies assessed by EcoVadis

10%
Peel L&P placed
in the top ten
percent of companies
for environmental
performance

In 2020/21, Peel L&P undertook the EcoVadis sustainability assessment to show existing and future clients how we are striving to manage the workplaces we own with environmental and social responsibility.

EcoVadis is a world-recognised provider of business sustainability ratings, with the objective of assessing the quality of a company's environmental and social performance. Participating in the EcoVadis assessment also helps companies to understand their risks and areas for improvement, so they can take action to remain competitive in today's post-pandemic business environment.

Environment



Labour & Human Rights



60/100

Ethics



60/100

Sustainable procurement



50/100

Building our climate and social resilience

This year we have taken great strides towards understanding what it means to be a climate resilient business. By connecting the dots between the net zero carbon agenda and nature-based solutions we are helping to slow the effects of climate change. By reducing the amount of carbon used in our projects, as well as cooling the local climate and sequestering carbon through the creation of high quality green infrastructure, we are playing our part in helping communities adapt to the climate of the future.

In addition to embedding biodiversity and natural capital net gain - putting more back in - to our business this year, we have also created a Social Value Framework, which will help us to measure consistently the positive social impacts our projects deliver for communities.

Energy intensity reduction trajectory - kWh/m² NLA



Our science-based target is to reduce our emissions intensity by 68% and our energy use by 25% per square metre in our offices by 1st April 2030 compared to the Best Practice Real Estate Energy Benchmark 2019 or, if a benchmark is not available, by comparison to the building's own 2019-2020 energy use.



We undertook a Taskforce on Climate-related Financial Disclosure (TCFD) gap analysis and climate risk assessments for 25 of our assets, to inform future Climate Resilience Action Plans



We started to develop a 10-Year Biodiversity Action Plan for MediaCity to show how we are going to green the area for the benefit of people and wildlife over the next decade



16 assets re-verified as net zero carbon in operation, as defined by the UK Green Building Council

28

Working in partnership

We are proud to have worked with a range of partners to further our collective understanding of biodiversity and natural capital over the last year:

- City of Trees
- Cheshire and Warrington **Natural Capital Audit Steering Group**
- Cheshire Wildlife Trust
- Doncaster Metropolitan **Borough Council**
- Greater Manchester **Combined Authority**
- Greater Manchester **Ecology Unit**
- Greater Manchester **Environment Fund**
- Lancashire Wildlife Trust

- Natural England
- Nature Connected (Liverpool City Region)
- Salford City Council
- South Yorkshire Mayoral **Combined Authority**
- South Yorkshire Natural **Capital Assessment Steering Group**
- Wigan Council



17 PARTNERSHIPS FOR THE GOALS



Mersey Forest



Giving something back during lockdown

During lockdown, The Peel Group and Peel L&P provided a wide range of benefits to community charities and organisations despite, and in response to, the global pandemic.

From offering properties for use as facilities such as the NHS Nightingale hospitals, to free car parking spaces for NHS staff at our retail parks and using our digital advertising hoardings to promote NHS messages, we have stepped forward to play our part. All our people were encouraged to review ways of offering support to the military, Government, NHS, volunteers and communities during this testing time for us all.

RHS Garden Bridgewater

The Peel Group was established as a founding partner of RHS Garden Bridgewater, whose opening was postponed in 2020 due to the pandemic. Peel L&P have supported the Peel Learning Garden, an educational resource aimed at reaching out to local schools, particularly

those within socially deprived areas.
As RHS Garden Bridgewater becomes
more established, we anticipate welcoming
7,000 pupils each year to workshops in
the Peel Learning Garden.

Embassy Village

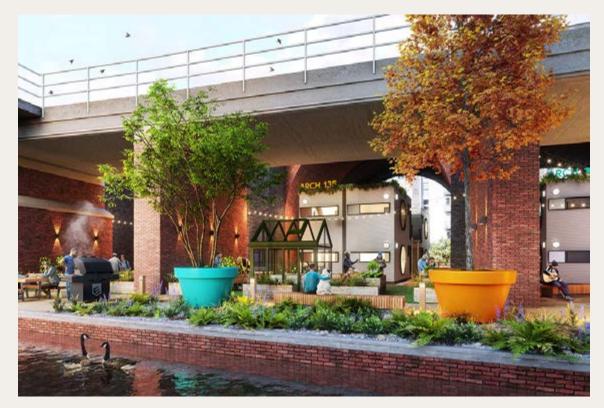
During 2020 Peel L&P initiated and committed to the provision of land for community housing in partnership with the Embassy charity for the homeless. This partnership project will tackle homelessness in Manchester by providing a housing-led community for homeless and vulnerable men, through the development of up to 40 homes. Embassy Village will be run by charity and housing provider Embassy and will provide wrap around support to help re-integrate people back into society.

Salford Foodbank

At MediaCity we have helped Salford Foodbank with the provision of food for 100 families a week. Our Food Gift Box provided the catalyst for an additional



RHS Garden Bridgewater



Embassy Village



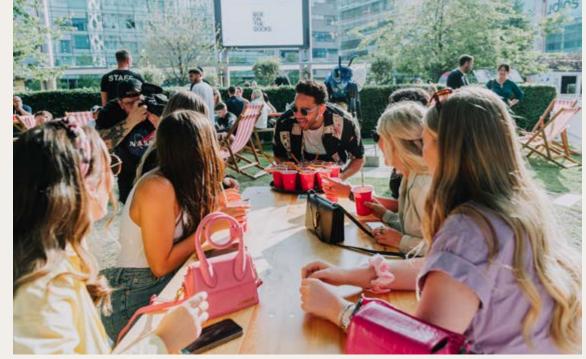
Salford Foodbank

30

Giving something back during lockdown cont'd







Box on the Docks



Box on the Docks

31 smaller food gift box collection points around Salford and our own people volunteer their time to help the charity provide an essential service to members of the community.

Bolton Lads & Girls Club

Peel L&P is a platinum charity sponsor enabling mental health support by funding the provision of a mental health worker for young people living in Bolton. The foundations of the charity are based on their universal open access offer, 7 days and nights a week, 51 weeks a year, reaching over 3,000 individual children and young people each year from across all areas of Bolton. They provide centrebased play and youth work, sport provision, arts and music programmes, dance and drama, in addition to young leaders programmes, special educational needs programmes and projects which empower, inspire and build confidence and resilience.

Box on the Docks

The Box on the Docks concept at MediaCity attracted thousands of visitors to enjoy socially-distanced dining within 30 art adorned sheds and greenhouses during the Covid-19 lockdown.

With the pandemic affecting all those in the hospitality industry and self-employed creatives, MediaCity and Hemingway Design teamed up to get both the local food and drink retailers and artists back to work on the exciting outdoor concept.

The 30 deluxe sheds and greenhouses placed throughout MediaCity's award winning open green space and waterfront required the commissioning of 15 artists from Islington Mill, Paradise Works, Hot Bed Press, Quays Culture and Salford University School of Art. The initiative offered external, self-contained dining pods that allowed MediaCity's community of residents, workers and visitors to return to their favourite restaurants and bars in a safe, secure and welcoming environment, while ensuring social distancing guidelines were met.

The experience also featured games and an art trail for families. The project surpassed expectations and with further support from the Salford Culture and Place Partnership, a new wave of local artists and designers have been selected to design new style festive pods for 'Box on the Docks at Christmas', subject to local and national Government pandemic guidelines.

Progress against our Global Goals-led commitments

Last year we reported on how we had made four main commitments, each aligned to a Sustainable Development Goal that resonates with our business. We have since expanded the range of targets from 15, to 20, taking into account new factors including the need for science-based targets, assessing indirect greenhouse gas emissions, and the development and application of a social value framework.

The following pages demonstrate how we have embedded the UN's Sustainable Development Goals across key business units and projects, with real-life examples of the action we are taking to meet our targets.

See the Progress against our Targets section for a summary report.



We have achieved a four-star rating from Support the Goals, an initiative to research, rate and recognise businesses that support the UN Global Goals.

Our UN SDG targets



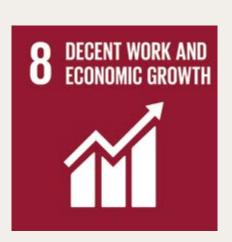
Our commitment:

We will continually improve the sustainability of our existing assets



Our commitment:

We will support the development of sustainable low-carbon communities



Our commitment:

We will create new training, employment and local business opportunities through our regeneration activities



Our commitment:

We will help communities to connect with nature

Our 4 commitments are underpinned by 20 five year targets, each with their own annual goals

- **1.** 15% reduction in energy use
- **2.** Zero waste to landfill
- 3. 20% increase in recycled waste
- 4. 20% reduction in water use
- **5.** Provide public access to free drinking water at our sites
- **6.** Suppliers to meet our minimum standard on sustainability
- 7. Identify unnecessary single-use plastics across our business and replace with more sustainable alternatives
- 8. Increase the number of electric vehicles in the Peel fleet
- **9.** Seek employee opinion on our office sustainability through an annual Sustainability Survey
- **10.** We will develop and report progress against a Science-Based Target
- **11.** We will assess the Scope 3 (indirect) greenhouse gas emissions for our Net Zero Carbon asset portfolio

- **12.** All our new commercial buildings will be BREEAM 'Very good' or 'Excellent' where relevant
- **13.** Report progress towards creating 150 acres of public realm at our Peel Waters sites
- **14.** We will undertake carbon appraisals to quantify the embodied carbon in different assets to understand how this can be reduced
- **15.** Help 200 people get into work by facilitating apprenticeship opportunities at our sites
- **16.** Produce a 5 Year Sustainability Report
- **17.** Encourage 80 million visitors to use our sites to support the local economy
- **18.** We will develop a Social Value Framework that is applicable to the majority of Peel L&P projects
- 19. We will adopt natural capital accounting to quantify and understand the deficit and surplus of ecosystem services across Peel L&P landholdings and assist in our land-use decision-making processes
- **20.** Northstone, our homebuilding division, will report annually against its Connecting Communities with Nature commitment



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NORTHSTONE

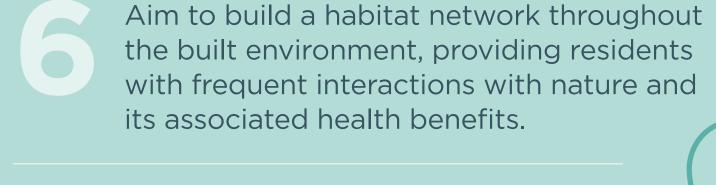
Connecting communities with nature

Northstone creates sustainable homes, exceptional spaces, and new communities where families can thrive. Last year Northstone pledged a 'Connecting Communities with Nature Commitment', an overarching statement of intent outlining the commitment of current and future Northstone developments to improve biodiversity and access to nature for the purpose of leisure, health and wellbeing, for the benefit of local people and wildlife.

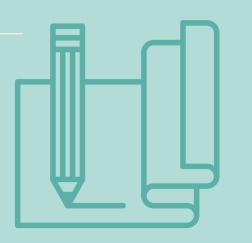


Northstone's Commitment to Connecting Communities with Nature:

- Strive to voluntarily increase biodiversity on our sites by ten percent for the benefit of local residents and wildlife.
- Support local wildlife by incorporating bat boxes, swift boxes, hedgehog-friendly fences and refugia into our plans, ensuring site layouts facilitate the movement of local wildlife.
- Implement an extensive Landscape Design Code for each site, incorporating hedgerows, trees and evergreen perennial shrubs.
- Enhance existing urban woodland and ponds where possible.
- Follow best practice in habitat management and aim to maintain local distinctiveness by using where possible plants that occur locally.



- Integrate sustainable urban drainage schemes, where appropriate, that benefit local wildlife as well as improving water management.
 - Increase access to nature where possible by incorporating health walks and play areas throughout our schemes.
 - Provide wildlife education boards for residents at interesting points around our sites.



At the start of 2021, Northstone developed a commitment to connecting communities with nature which is underpinned by creating places where people can experience the benefits of green space.

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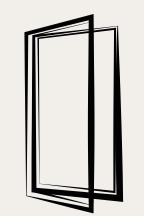
NORTHSTONE

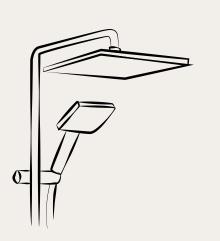
Thoughtfully and sustainably designed homes

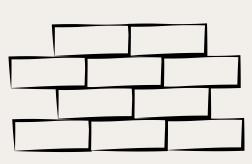
Northstone takes a unique approach to homebuilding that showcases our design expertise and understanding of modern living. To guarantee this, Northstone has ensured the highest possible specifications at our first development, Silkash in Westhoughton, Greater Manchester, and provided unique, intuitive and sustainability -driven design features including:

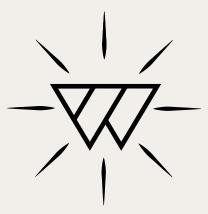
- 'Lootilities' which bring together
 a downstairs toilet and utility room
 to maximise the use of under-stair and
 hallway space and reduce the amount
 of plastic pipework needed.
- Through energy efficient design, we've worked hard to deliver up to 25% savings on the cost of providing heat and power, in comparison to other new homes.
- Our current homes are performing 16-18% above the Building Regulation Part L1A 2013 requirements, achieved using triple-glazed windows, aluminium frames, thermally efficient insulation and air tightness.

- Using standard brick dimensions and a common staircase design for every house type to avoid waste from offcuts.
- The 'Wondrwall' technology, a selflearning system that adapts your home heating, lighting, and security according to your routine to create more energy efficient lifestyles.
- Northstone homes provide electric vehicle charging capabilities.
- We are measuring the social value that Northstone developments create for the wider community, for example, in terms of jobs for local people and much needed family homes.
- We are continually looking for ways to improve our approach to homebuilding. Currently we are undertaking a pilot Waste Capture Scheme to better understand the waste materials we are producing from a single house build, with the intention of reducing the carbon footprint of future homes.

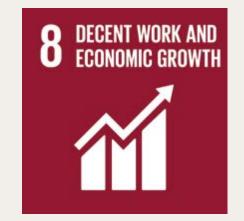


















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Land and Communities

Hulton Park: Transforming the local economy

In 2020, Peel L&P secured planning permission for the restoration of Hulton Park in Bolton and has since been shortlisted by Ryder Cup Europe and UK Sport to host the Ryder Cup in 2031 or 2035. Hosting the Ryder Cup would be a transformative investment in the local economy, creating over 1,000 jobs in the local area and delivering social and economic impact of at least £1.6bn overall. A range of sporting legacy proposals is also being developed, to widen participation in golf among underrepresented groups including children, women, disabled and BAME communities.

An exemplar sustainable development

In taking forward the proposals, feedback from the local community and project partners has been used to help bring forward an exemplar sustainable development that reflects local aspirations for the Park. Changes include greater public access to the Hulton Park Estate, with new walking and cycling routes, an improved Hulton Park trail, alongside additional community facilities including

a health and wellbeing centre and a community food and drink hub. A new nature park and enhanced green spaces will be delivered, alongside a commitment to net zero carbon and biodiversity net gain. New planting will ensure a net increase in the number of individual parkland trees, hedges and the total wooded area.

Sustainably designed new homes at Hulton Park will offer a range of sizes and styles, including affordable properties and retirement living, designed to meet a wide spectrum of local housing needs.

Peel L&P's Land and Communities team is working with local authorities, communities and delivery partners to embed sustainable design principles early in its plans for new places to live, work and play. Key projects are now being assessed and tested from the outset in respect of Biodiversity Net Gain, Natural Capital and Social Value, with further topics being explored around carbon assessments, housing mix and affordability, and local skills and employment.

Dr Zubair Hanslot, Provost of the University of Bolton said:

"Successful delivery of these proposals is another important element in raising the aspirations and wellbeing of the local community, especially those of our young people."

Damian Waters, North West Director of the leading business group CBI said:

"Hosting The Ryder Cup at a new world-class championship resort in Bolton in 2031 or 2035 would bring in tens of thousands of visitors to the region - increasing tourism spend in places like The Lake District and Liverpool as well as Greater Manchester."









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Estates

Connecting green spaces

The Estates team is proud to have aided better connectivity for local communities through facilitating the connection of existing public rights of way this year, working with local councils to link existing pathways together and create new routes over private land to improve the network of paths and access to green spaces.

Two examples are the Linnyshaw Loopline at Walkden and the RHS Cycleway adjacent to RHS Garden Bridgewater in Salford, Greater Manchester. The latter provides green links for the communities in and around Worsley and Boothstown through to miles of walking on the Bridgewater Canal towpath, not just for recreational walking but also for more sustainable commuting to the workplace.

Understanding local biodiversity

In addition to helping embed Biodiversity Net Gain assessments into our business over the year, we have also worked with local partners in Greater Manchester to collectively build a better understanding of biodiversity banking and the forthcoming Environmental Land Management Schemes (ELMS).









Supporting Health & Wellbeing during lockdown

For the first time in its 260-year history, stand-up paddle boarding has arrived on the Bridgewater Canal. Before now paddling was limited to canoes and kayaks but after a recent survey highlighted public demand for the activity, the Bridgewater Canal Company has worked with British Canoeing to make the waterway an approved location for stand-up paddle boarding (SUP).

In December 2020, the team carried out a survey into the health and wellbeing benefits of the canal during the Covid-19 lockdowns and SUP was a popular request for additional recreational activities on the canal. Out of 335 people surveyed, 284 people said using the canal had positively impacted their mental health and wellbeing by an average of 84%. More than 40% also said the canal made them feel either 'relaxed' or 'happy'.

Peter Parkinson, Director of the Bridgewater Canal, said: "Our recent survey showed us how invaluable the canal is to people's

health and wellbeing and we've looked after the waterway for many years now to bring continuous investment and improvements including towpath works for cyclists and walkers.

"We're pleased to be working with British Canoeing to meet public demand for stand-up paddle boarding on the canal and to be able to offer another recreational activity on the waterway that we're sure will be enjoyed by many people."

Places to Paddle manager, Ben Seal welcomed the inclusion of stand-up paddle boarding on the Bridgewater Canal: He said: "We have seen a huge spike in stand-up paddle boarding activity in the last 12 months. Equipment is now more accessible than ever and more and more people have started to discover the waterways that are on their doorstep through paddle boarding. I am sure this news will be welcomed by paddlers in the North West and anyone who loves getting out on our historic canal network".











<u>Contents</u>

Trafford Rowing Club

Trafford Rowing Club is a small, not for profit, community rowing club based on the Bridgewater Canal in Sale, Greater Manchester, offering rowing opportunities to people aged 11-80.

At a national schools' competition in 2019 their J15 girls finished 6th out of 69 in the country in their coxed quad (four rowers + cox). They hoped to achieve even greater success in two more national events including aiming to qualify for Henley Women's Regatta. However as they moved into the J16 (year 11) category the rules state that they must change to a coxless boat. Unfortunately, Trafford Rowing Club did not have a suitable lightweight boat and did not have the funds to buy one.

To give this group of girls the best opportunity the club began to raise funds to buy a high quality second hand coxless quad boat, which costs around £10,000. Together with a contribution from the Bridgewater Canal the club raised the funds and purchased the boat in 2019 naming it Bronya Sykes after one of their own members who had trained on the Bridgewater Canal since the age of 11 and

competed with them for many years before moving to Cambridge University in 2019.

Bronya, 20, represented the winning side at the Boat Race between Cambridge and Oxford on April 4th 2021. On what she called the "best day of her life", Bronya was hoping to win for many reasons, but gave a special nod to Trafford, with her rigger on the day reading 'I'm racing for Trafford'.

Chairman at Trafford Rowing Club, Graham Whistance said:

"We would like to thank Peter, Peel L&P and the Bridgewater Canal for its continued support in our club. The main thing from my point of view is we're trying to use the example of people like Bronya and any other successes that we have just to drive more and more juniors to our club if we can".

Peter Parkinson, the Director of the Bridgewater Canal, said:

"This is an example of where the Bridgewater Canal and Trafford Rowing Club, a local community club based on its



bank, have had a direct positive influence over the result of one of the world's most historic and prestigious sporting events. Together with Trafford Rowing Club we are hoping the success of one of its members will help attract more young people to take up the sport".



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In order to meet the challenge of net zero carbon, huge steps are needed in tackling emissions, and Peel NRE is meeting this challenge head on.

Leading the way on low carbon transport

With the government having brought in a ban on sales of petrol and diesel cars from 2030, the future of private passenger transport is electric, and a major opportunity exists in providing the charging infrastructure required to support this paradigm shift.

- We own and operate over 50 electric vehicle charging points on Peel L&P properties including offices, retail parks and public car parks providing a facility for our customers and visitors;
- We have established a JV called Drive Energi to work on business development opportunities in the EV sector;
- The first of these opportunities is to develop up to 300 DC Rapid and 200 AC Fast chargers on Greene King's pubrestaurant properties across the UK;
- In the last year we have helped our drivers save 45.5 tonnes of CO₂ emissions and supplied enough energy to drive 233,360 km.

HGV and Haulage

There is also a large role for hydrogen in the transport fuel mix, particularly in the HGV sector. Peel NRE has signed a Letter of Intent to supply hydrogen from its planned roll out of plastic to hydrogen facilities to Element 2's proposed network of hydrogen refuelling stations.

Turning up the heat on CO₂ emissions in Liverpool

Mersey Heat at our Liverpool Waters regeneration project is Peel NRE's flagship district heating project on the Liverpool waterfront.

Fully built, the scheme will provide low carbon heat for up to 9,000 homes and 4 million sq ft of commercial space saving 4,200 tonnes of CO₂ per annum. Phase 1 is currently being installed and will serve 2,500 residential units using a 3MW water source heat pump (WSHP) as its primary heat source with gas boilers for back-up and peaking capacity. The WSHP will extract latent heat from the water within the Leeds-Liverpool canal before pumping it back into the dock system, making it an attractive and cost-effective low carbon option for developers.

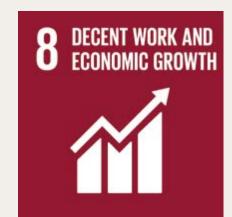


Keeping it local

As well as generating heat from a local energy source, our project is funded by Merseyside Pension Fund, and our contractor, Vital Energi Utilities Limited

and The City of Liverpool College are offering the UK's first bespoke renewable energy apprenticeship programme.









GATEWAYEAST

GatewayEast, anchored by Doncaster Sheffield Airport, is one of the most strategically important and nationally significant locations within the north of England and a golden opportunity to develop a sustainable community of around 3,000 homes, with 10,500 new jobs at an internationally renowned gateway location.

Protecting local woodlands

The 1,600-acre site is in single ownership and benefits from high-quality existing mature woodland which currently has limited community access. The master planning team is going to great lengths to protect and enhance this major green asset and ensure that it forms a cornerstone of the green infrastructure. Peel L&P are working with Northstone to create a design code for the housing areas which will clearly set out the expectations and parameters for other developers to ensure all areas will connect to the green infrastructure. This will form the heart to an integrated place providing connectivity between commercial employment and amenity uses, community uses and surrounding residential neighbourhoods.

Planning for sustainable travel

As GatewayEast develops and grows, all options for travelling to it by sustainable means will be optimised, encouraged, and simplified. The masterplan will provide for all zones to be extensively interconnected encouraging movement within and across the full GatewayEast area using active travel modes and other sustainable, innovative and energy efficient micromobility solutions.

Peel L&P has been a partner in the South Yorkshire Natural Capital Assessment to ensure that GatewayEast will be a place which protects and enhances its ecological and landscape assets, including their inter-connectivity, avoiding their fragmentation and isolation, and delivering a legacy in respect of biodiversity creation and net gain. Creating these green corridors for habitats and migration will be carried out in the interests of achieving a better outcome for wildlife and ecosystem services such as carbon sequestration, air purification and flood resilience, rather than meeting any statutory standards.



GatewayEast illustrative masterplan

Promoting green infrastructure

The green infrastructure and its prominence in the master planning of GatewayEast ensures that this is a place which mitigates and is adaptable to climate change and balances its own environmental impact whilst creating a healthy place with a network of multi-functional green spaces to support recreation, health, and wellbeing.









LIVERPOOL WATERS

Liverpool Waters has an extensive opportunity to integrate sustainable practices into its day-to-day business activities, as well as around the new homes and commercial space being developed. As a recent example, developments, including Plaza 1821 and Park Central, have been built with over 421 sq m of photovoltaic panels on their roofs.

A pioneering heat network

Peel L&P's Mersey Heat company is installing a pioneering District Heating Network throughout Liverpool Waters, which will bring large scale energy savings alongside other forms of sustainable energy, including ground, water and air source means of generating heat. The District Heating Network has already seen 2,000m worth of pipe be installed, including on Princes Dock, through the new Isle of Man Ferry Terminal site, and the new Jesse Hartley Way, in readiness for its next phase through the rest of Central and Clarence Docks.

Investing in skills

Significant funding is being invested in the local community to develop the skills of local people and create job opportunities that benefit the local economy. A partnership with the City of Liverpool College is still thriving in Clarence Dock with their Construction Hub offering training, apprenticeship and recruitment benefits to people of all ages and skill sets.

New neighbourhoods, new public spaces

Transforming former dockland into a welcoming and biodiverse neighbourhood with parkland and green spaces is a unique, but challenging, opportunity. A 1.9 hectare Central Park is one of a number of new public open spaces which have been designed. In addition, the 18 hectares of retained dock water space at Liverpool Waters provides a unique opportunity to enhance the freshwater ecosystem.











Wirral Waters

Wirral Waters aspires to be one of the most sustainable regeneration projects in the UK and has the opportunity to make Wirral the greenest borough in the Liverpool City Region.

The Wirral Waters Sustainability Action Plan contributes towards Peel L&P's seven Sustainability Principles and is being delivered with key partners, including with the Forestry Commission, Mersey Forest, Mersey Waste Authority and Natural England.

Active and inclusive travel

The Wirral Waters Active Travel Plan has now been launched. This is designed to complement successful funding bids that are resulting in improved cycling infrastructure along Dock Road and Tower Road.

Green city and waters edges

Over 1,600 street trees have already been planted and further funding has been secured through the Urban Tree Challenge Fund. Biodiversity improvements include the installation of floating nesting rafts which are providing shelter for local populations of terns and cormorants.

Low and zero carbon technologies

All buildings at Wirral Waters have been built to BREEAM Excellent standard, including Wirral Met College and Kingsgate. The Hythe office, which is currently under construction, will also meet BREEAM Excellent standards. Egerton Village is proposed as a net zero carbon project in embedded carbon. Sustainability Central Hub is designed as a project to coordinate delivery of low carbon initiatives in the area.

Healthy body, healthy mind

Local community groups are being supported through the HIVE YouthZone and local sports clubs.

Jobs, skills and training

This includes initiatives such as the Wirral Construction Forum being established to support construction students from Wirral Met College on all projects, alongside use of local labour and trades.

History & maritime heritage

Includes initiatives such as the work with the Centre for Applied Archaeology from the University of Salford which has taken place to 'strip, map and record' any



evidence of what may be of historical and archaeological interest ahead of the development of the Northbank neighbourhood.







Peel Waters Developments





Chatham Waters

The site, formerly used for scrap metal storage and manufacturing, is now being regenerated to create a truly vibrant, mixed-use development that will enhance the local area by providing a new place to live, learn, work, socialise and relax.

Over the last 12 months, around 2.5 acres of new open space has been created as part of the latest residential phase of development. This includes roof gardens, public realm and part of a new waterside promenade. This has delivered significant biodiversity improvements and includes the planting of new trees and a variety of other species. These elements are part of a wider strategy to enhance biodiversity and create habitats for a range of wildlife across the site, allowing it to act as a new wildlife link between inland greenspaces and the Medway Estuary.

Chatham Docks Industrial Estate

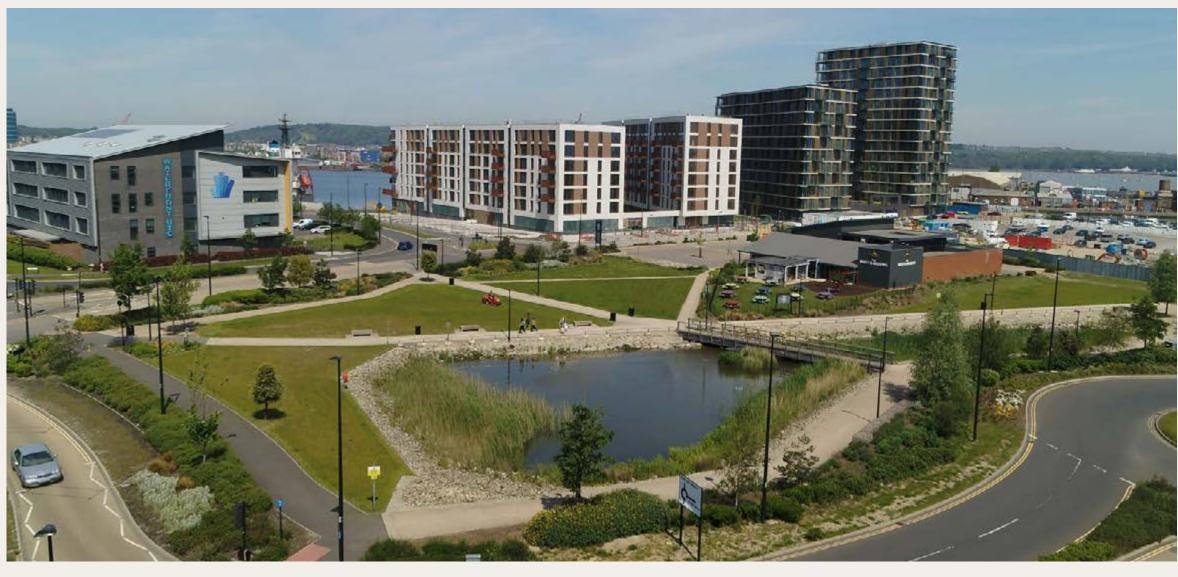
We have engaged with a range of stakeholders in relation to our long-term plans for Chatham Docks Industrial Estate, which involve proposals to deliver a mixed use community, creating new jobs and homes, significant environmental improvements and better connectivity for future and existing residents of the area through the regeneration of brownfield land.

We have also established a partnership between Peel L&P and Nottingham University which involves Peel identifying a real-world project and setting a brief for students of the Architecture / Urban Design Masters course to come up with a design response. For 2020, we asked students to provide ideas for the redevelopment of Chatham Docks and in 2021 students presented their proposals for a new active travel link between Chatham Waters and Gillingham Station.

Manchester Waters

We have worked with Trafford Council to prepare a masterplan, covering almost 25 acres of currently underdeveloped brownfield land, which would transform around 60% of the masterplan area into public realm and open space to help promote active lifestyles and the natural beauty of this important waterfront site.

A network of new footpaths and cycleways will help to connect the site



Chatham Waters

with easy access to Metrolink stops at Pomona Island and Cornbrook interchange that are located at the site to promote sustainable travel.

The regeneration of the site would be centred around a 5.2-acre waterfront park and new public access to a milelong stretch of waterfront.

Ideas for re-using land under the railway arches also form part of the proposals and include plans to create outdoor sports facilities and play areas. A canal corridor with planting by the water's edge would promote biodiversity and wildlife with the enhancement of Brindley's Weir helping to preserve the site's heritage.







MEDIA CITY

We have been keeping busy at MediaCity despite the pandemic, supporting our occupiers as well as the local community through initiatives such as Box on the Docks, the Skills Swap Shop, and donating over £35k worth of space for our partners at Pure Innovations and Salford Foodbank to continue their good works.

Box on the Docks and the Skills Swap Shop

Many industries were severely impacted by the pandemic, especially the hospitality sectors. Therefore, to support our local food and beverage providers, MediaCity created a network of socially distanced dining pods in our Green Flag awarded green space. Taking it further, each pod was decorated by a local artist to showcase Salford's talent. At Christmas, the initiative catered for a Christmas market where local people could sell their gifts whilst music and our digital Christmas tree provided a tremendous atmosphere.

Lockdown saw many people's reliance on foodbanks increase so we decided to have a very large donation box at the heart of Box on the Docks. Donations were made from people across Salford and a record number of food parcels were delivered in time for Christmas. The donation point continues to collect donations for Salford Foodbank.

Launched in partnership with the University of Salford and many key occupiers, the Skills Swap Shop provided an opportunity for people to volunteer their expertise in exchange for learning a new skill from another talented individual.

Net Zero Carbon neighbourhood aspirations

In addition to delivering many social initiatives during lockdown, six MediaCity buildings were verified as Net Zero Carbon using the UK Green Building Council's definition. MediaCity now has the largest cluster of Net Zero Carbon buildings in the UK.

To ensure the resilience of our neighbourhood, we also completed climate risk assessments for all assets at MediaCity. The study identified risks using climate modelling scenarios for 2030, 2050 and 2060 as well as the adaptation measures that will help us to future proof our business.



















MediaCity becomes CyclingScore Platinum certified and achieves a TfGM Gold Award

CyclingScore has awarded its Platinum certificate to a range of our buildings home to the likes of ITV and Kelloggs including Blue, Orange, White, Tomorrow, the Studios, Greenhouse and the Garage. In 2018, 12% of workers arrived by bike, well above the Manchester average of 8% and this figure is expected to rise. Cyclists have access to a Transport for Greater Manchester (TfGM) Cycle Hub with 288 secure cycle parking spaces, 150 lockers, changing and shower facilities, and the site boasts excellent occupier engagement services through its bespoke travel microsite. This year, MediaCity was also the recipient of a gold TfGM Sustainable Journeys Award.

"It's great to see that MediaCity is promoting sustainable travel for all its customers and visitors with your fantastic microsite. This commitment to area-wide consideration of transport and place will support Greater Manchester to develop as a healthier and more environmentally sustainable city region."

Transport for Greater Manchester

"As a growing destination, we have always been committed to having the infrastructure in place to support sustainable travel. We've seen an increase year on year in those travelling to MediaCity via public transport and bike and we'll continue to build on this success going forward."











QUAYSIDE

Giving Something Back at Quayside MediaCity

Shop closures and a lockdown didn't dampen spirits for the Festival of Trees at Quayside MediaCity.

Once again, we collaborated with our nominated charity, Francis House Children's Hospice, to bring the everpopular Festival of Trees to Quayside MediaCity. This involved providing an empty unit to the Charity free of charge and we also donated 15 volunteering hours by helping with the set-up of the unit, lighting, cleaning, clearing, and getting show ready. As well as offering our own trees which raised over £1,000, we donated gifts for the lucky dip and prizes for the raffle. Also, instead of sending Christmas Cards to our colleagues we donated money from our Christmas Card Collection and Christmas Jumper Day. This initiative was not only supported by the Quayside MediaCity team but also by our occupiers and cleaning, security and maintenance teams. In October, Francis House fundraising officer, Julie Williams, and charity shop manager, Jason Connor, set to work transforming an empty unit at Quayside MediaCity shopping centre, into a pop-up winter wonderland of stunning Christmas trees.

Julie said:

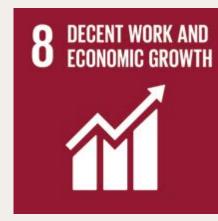
"Once again Quayside MediaCity generously donated the use of a unit in the centre. Working with them we followed government guidelines to ensure that the shop would be safe for customers and visitors.

As a result of the auction, the sale of Christmas items, a raffle and despite operating in such difficult times, I am delighted to announce that the 14th annual Festival of Christmas Trees raised a fantastic £16,000.

Thank you to the many people who helped make it happen despite the odds."







Time well spent

Gloucester Culture Trust Of Earth and Sky Project

In 2020, Gloucester Quays donated £20k to the Gloucester Culture Trust Of Earth and Sky Project. This was a 10-week project where Gloucester City's outdoor and heritage spaces were transformed by the words of local poets. Of Earth and Sky, curated by installation artist Luke Jerram and vocal artist JPDL, was a great success and a really positive event for Gloucester to enjoy in such a challenging year.

The event ran from Monday 24th August to Sunday 1st November. The poetry created by Gloucestershire residents was installed as a sculpture trail in 31 parks and public places across the city for people to discover and interact with.

The text and poetry for Of Earth and Sky was created by the Gloucestershire community through a major call out and workshops. With over 80 submissions from across the county, the final poetry was curated by local poet JPDL and artist Luke Jerram. With excerpts of the poems installed across Gloucester.

Of Earth and Sky was commissioned by the Gloucester Culture Trust in partnership with the City Council and Gloucester Cathedral and Strike A Light, in association with Gloucester Quays.

We were delighted to be involved with such an interesting project. To see the local community engage with the artwork was fantastic. In addition to the donation we made we also donated the use of our space to display the artwork in Orchard Square.

This project was a brilliant example of a partnership working across organisations, art forms, contemporary/heritage and local communities.











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PLP is committed to delivering all new speculative developments and, where possible, its pre-let developments as net zero carbon in accordance with the UK Green Building Council (UKGBC) Net Zero Carbon Buildings Framework.

The net zero carbon concept combines net zero carbon construction with net zero carbon design, enabling occupiers to achieve net zero carbon operation by utilising built-in renewable energy features and procuring appropriate renewable energy supplies.

Net Zero Construction

To reduce construction carbon, we utilise smart materials such as 100% recyclable cladding systems plus low carbon concrete and steel. Remaining carbon emissions are addressed via the purchase of high-quality carbon offsets to achieve net zero carbon in construction at practical completion, in accordance with the UKGBC Framework.

Occupier opportunity

Our developments are delivered net zero carbon ready for occupation. They provide the opportunity for



occupiers to achieve net zero carbon in operation under the UKGBC Framework by procuring appropriate renewable energy supplies, for example through Power Purchase Agreements (PPAs).

Beyond compliance

While planning policy and Building Regulations set the baseline, our net zero carbon developments go beyond compliance and feature high performance building envelopes, low carbon heating and additional solar PVs to ensure the highest levels of energy efficiency and 'A' rated EPCs.

Future proofed

By designing for future flexibility through enhanced structural tolerances and additional underground infrastructure, occupiers can easily integrate further solar PVs, battery storage and electric vehicle (EV) charging points, and therefore remain fit for the future.







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Progress against our targets

Our four commitments are underpinned by 20 five year targets, each with their own annual goals and focussed on the sustainability issues that are most relevant to our business activities and associated stakeholders.

The United Nations (UN) has defined 169 targets that support the Sustainable Development Goals. We have aligned the targets for our business with those set by the UN.

SDG 12: Continually improve the sustainability of our existing assets

*new target for 2020/21

On track

On track

In progress

2020/21



Our Target

15% reduction in absolute or activityrelated energy use or greenhouse gas emissions, cumulatively from a 2018 baseline

- * We will develop and report progress against a Science-Based Target
- * We will assess the Scope 3 (indirect) greenhouse gas emissions for our Net Zero Carbon asset portfolio

Progress

We have:

- Achieved our annual energy reduction milestone of 3% for the past 7 years.
- Maintained ISO 50001:2018 certification.

Additional achievement:

We have:

- Increased the number of Net Zero Carbon verified buildings from eleven to sixteen.
- Undertaken climate risk assessments covering 25 of our major assets.



2019/20 2020/21



Waste

Our Target

Zero waste to landfill from Peel L&P sites

Progress

We have:

• Sent zero waste to landfill for 3 years in a row.



On track

2019/20

On track



On track

Our Target

20% increase in recycled waste, cumulatively from a 2018 baseline

Progress

We have:

• Increased the recycling rate across Peel L&P by 2.3% during 2020/21, which is an increase of 1.38% (like for like).



In progress



In progress

Water 2019/20 2020/21



Our Target

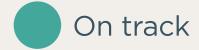
20% reduction in absolute or activity-related water use, cumulatively from a 2018 baseline

Progress

We have:

- Started the process of collecting consistent performance data and will report progress next year.
- Installed additional water meters and reduced our water consumption by 25% made up of MediaCity, Gloucester Quays and Quayside.





Our Target

Provide public access to free drinking water at all developments

Progress

We are:

 Assessing the implications of installing public drinking water stations at all sites.



In progress



Procurement

2019/20 2020/21



Our Target

All suppliers to meet Peel L&P's minimum sustainability requirements

Progress

We have:

- Initiated an assessment of our top 20% of suppliers by spend.
- Formed a Peel L&P Procurement Working
 Group and aim to commence a review of all our
 supply chain processes, documents and supplier
 relationships in 2021/22, to embed sustainability
 requirements.







Our Target

Identify unnecessary single-use plastics across our portfolio and replace with more sustainable alternatives

Progress

We have:

- Continued the assessment of single-use plastic products across our portfolio.
- Worked with our Creative team to develop a 'Commitment to use of Sustainable Materials' for use by the whole Marketing Department.



In progress





Our Target

Increase the number of electric vehicles in the Peel L&P fleet year on year

Progress

We have:

• Increased the number of fully electric vehicles in the fleet from 14 to 26. The number of hybrid vehicles has decreased from 57 to 35.



On track



2019/20 2020/21 **Sustainability reporting Our Target Progress** TARGET 12.6 Produce a five year We have: On track On track sustainability report • Expanded our sustainability metrics and developed a full set of ESG indicators to be used in 2021/22. **Our Target Progress** Conduct an annual We have: ENCOURAGE COMPANIES TO ADOPT SUSTAINABLE PRACTICES AND SUSTAINABILITY Sustainability Survey: Completed an annual sustainability survey seek employee opinion On track On track in January for the fifth year in a row. on our office sustainability

and ways to continually

improve

REPORTING

SDG 11: Support the development of sustainable low-carbon communities, transport, energy and infrastructure

*new target for 2020/21

TARGET 11.3

INCLUSIVE AND SUSTAINABLE URBANIZATION

Buildings

Our Target

All our new commercial buildings will be BREEAM 'Very Good' or 'Excellent' where relevant

Progress

We have:

• Added two new BREEAM 'Very Good' retail units at MediaCity.



2019/20

In progress

2020/21

11 SUSTAINABLE CITIES AND COMMUNITIES

Our Target

Report progress towards creating 150 acres of public realm at our Peel Waters sites

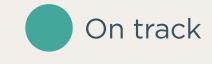
*We will undertake carbon appraisals to quantify the embodied carbon in different assets and to understand how this can be reduced

Progress

We have:

- Measured the total amount of public realm created by each Peel Waters development. This year we delivered an extra 3.86 acres, bringing our total to 26.23 acres.
- Started to put processes in place to ensure carbon appraisals are undertaken.







SDG 8: Create new training, employment and local business opportunities through our regeneration activities

*new target for 2020/21

2020/21

Jobs & Skills TARGET 8.6 PROMOTE YOUTH EMPLOYMENT,

EDUCATION AND

TRAINING

Our Target

We will help 200 people to get into work by facilitating apprenticeship opportunities across all appropriate development projects

*We will develop a Social Value Framework that is applicable to the majority of Peel L&P projects

Progress

We:

- Hosted four new apprentices.
- Our construction projects hosted 10 new apprentices and 10 new work placements.
- Five people undertook an apprenticeship with Peel L&P during 2020/21, this is an increase of 4 on last year.

We:

• Developed a Social Value Framework and trained our people in its use.



2019/20



In progress



2020/21

Sustainable tourism



Our Target

We will encourage 80 million visitors to our sites, to support the local economy

Progress

We:

• Continued to review sustainable travel resources on our websites and information is due to be updated in 2021/22.

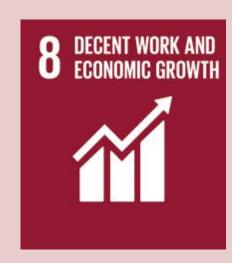


In progress

2019/20



In progress



In progress

Biodiversity



Our Target

**Adopt natural capital accounting to quantify and understand the deficit and surplus of ecosystem services across Peel L&P landholdings and assist in our land-use decision-making processes

*Northstone, our homebuilding division, will report annually against its Connecting Communities with Nature commitment

Progress

We have:

- Embedded biodiversity net gain into the Peel L&P masterplanning process, with every site now voluntarily undertaking an assessment.
- Embedded natural capital net gain into the Peel L&P masterplanning process. 26 sites have natural capital assessments underway.
- Participated in Defra's Biodiversity Credits Scheme Pilot, to understand the potential for habitat banking at Chat Moss in Greater Manchester.
- Continued to work with local partners to create a management plan for a potential habitat bank in Salford.

Additional achievements:

We have:

- Worked with Liverpool City Region, Cheshire & Warrington and South Yorkshire Mayoral Combined Authority to map their natural capital baselines.
- Completed a natural capital assessment for Chat Moss and shared the report with local stakeholders.



Target Review

Every year we commit to reviewing the targets within our Sustainability Five Year Plan to ensure they remain relevant and consider factors such as the pending climate and ecological emergencies, government policy changes and life in post-pandemic society.

With our heightened focus on becoming a climate-resilient business, this year we have decided to introduce a new SDG – SDG13 on Climate Action – and associated targets to help accelerate our action towards climate adaptation.

In addition, due to successfully developing a Social Value Framework last year, we have revised the existing target to measure our effectiveness in using this tool to increase social value in our projects.

SDG13: Take urgent action to combat climate change and its impacts

What does this mean?

Acknowledging the climate and ecological emergencies, and rapidly adapting our business to reduce our greenhouse gas emissions and increase our use of nature-based solutions to mitigate climate change.

Our commitment:

Contribute to the climate resilience of the communities in which we operate

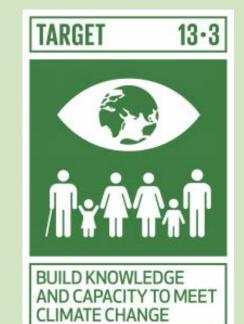


TARGET 13·1

STRENGTHEN
RESILIENCE AND
ADAPTIVE CAPACITY
TO CLIMATE RELATED
DISASTERS

Five Year Target

13.1 Demonstrate how we have contributed to climate change mitigation through the implementation of a Climate Action Plan



Five Year Target

13.3 All Peel L&P colleagues to be Carbon Literate

Revised targets against existing SDGs:

SDG 8: Jobs and Skills

Jobs & Skills



Existing Target

We will develop a Social Value Framework that is applicable to the majority of Peel L&P projects

Revised Target

8.6 Projects to demonstrate an uplift against Peel L&P's Social Value Framework 5 core priorities by 31st March 2026

Why?

 We have successfully created a Social Value Framework and now need to measure our effectiveness in using this tool to increase the social value provided to communities through our projects.



peellandp.co.uk/sustainability

For any questions or to hear more about our sustainability practices, please contact: jholden@peellandp.co.uk

Back page: Installing the pipework for our first district heat network at Liverpool Waters. Fully built, the scheme will provide low carbon heat for up to 9,000 homes and 4 million sq ft of commercial space saving 4,200 tonnes of carbon dioxide a year.

