

Sustainable Construction Policy

At Peel L&P we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all, in line with the principles of the UN Sustainable Development Goals.

We are committed to:

- Designing our buildings to be as climate resilient as possible, where practical to do so.
- Aiming to certify at Post Construction to the highest practicable BREEAM, HQM, CEEQUAL and EPC ratings on all of our new developments, where relevant.
- Using BREEAM In-Use, Refurbishment and Fit-Out standards to guide performance improvements to our existing buildings.
- Working with our contractors to monitor the sustainability of the on-site construction process, on all construction projects, using the following sections from the BREEAM Model or similar scheme:
 - Considerate Construction
 - Construction Site Impacts
 - Responsible Sourcing of Materials
 - Construction Waste Management
- For projects using BREEAM, they must achieve a minimum of 55% (Very

Good) of all possible credits under the above four sections, and aspire to 70% (Excellent), where practical to do so. Maximum credits for Considerate Construction and Construction Site Impacts should be targeted as well as credits for Responsible Sourcing of Materials and Construction Waste Management.

- Requiring major construction contractors to demonstrate targeted training and recruitment in support of local job creation and to stimulate local business growth.
- Communicating the features and benefits of climate resilient, innovative, sustainable buildings to current and future occupiers, as well as our own people.
- Reviewing our Sustainable Construction Policy annually.

We will address sustainable construction in all aspects of our business including:

Governance issues

- The Peel L&P Sustainability and ESG Board shall be accountable for the delivery of the Sustainable Construction Policy across the business.
- The Peel L&P Sustainability Group will be used to share knowledge on sustainable construction matters.
- We will encourage ownership of environmental performance at a business and project level in construction projects.
- Procurement for new developments will be aligned with Peel L&P's Sustainable Procurement Policy and associated processes.

We will improve on past performance by:

- Ensuring that whole life costs, including financial and carbon appraisals, are considered in a timely manner and properly quantified, where practical to do so.

- Encourage our Business Units to assess social value throughout the life-cycle of our development projects.
- Integrate sustainability indicators into project tenders to ensure consistent measuring, monitoring and reporting on the sustainability performance of construction projects.
- Introducing a formal process for enabling apprenticeship opportunities through our contractors' and our own activities.
- Understanding how we can have a positive impact on the health and well-being of occupants through good building design.

Approved by:



Steven Underwood, Chief Executive
25th May 2021