

GLOUCESTER QUAYS

Time well spent

Sustainability Plan

Our strategy for creating better places
for people and the environment



Peel L&P
REALISING POSSIBILITY

Peel L&P Realising Possibility



We devote our energy to accomplishing great things; not for their own sake, or ours, but for those who come after. Today, tomorrow and for generations to come. Our ambitions are for a more prosperous, sustainable future for all; where people and places are matched with the opportunity to be the very best they can be.

Our **sustainability plan** aims to help us meet the current needs of our business and stakeholders whilst keeping ahead of key trends to ensure we future-proof our activities. We are often the facilitator, with an in-direct impact on sustainability, and our ambitions can only be achieved by working together with partners to keep pace with key future trends.

We see possibility.
We deliver transformation.



Peel L&P model

Future trends identified by the UK Green Building Council

The Past

Reasonable change of pace

Regulation is the answer

Do less

Business as usual

It sits with the sustainability team

The Future

Unprecedented instability

Business leadership is key

Do more

Breakthrough innovation

The mainstream own it



Climate change



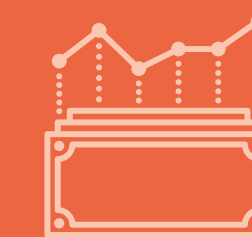
Nature & Biodiversity



Health & Wellbeing



Resource use



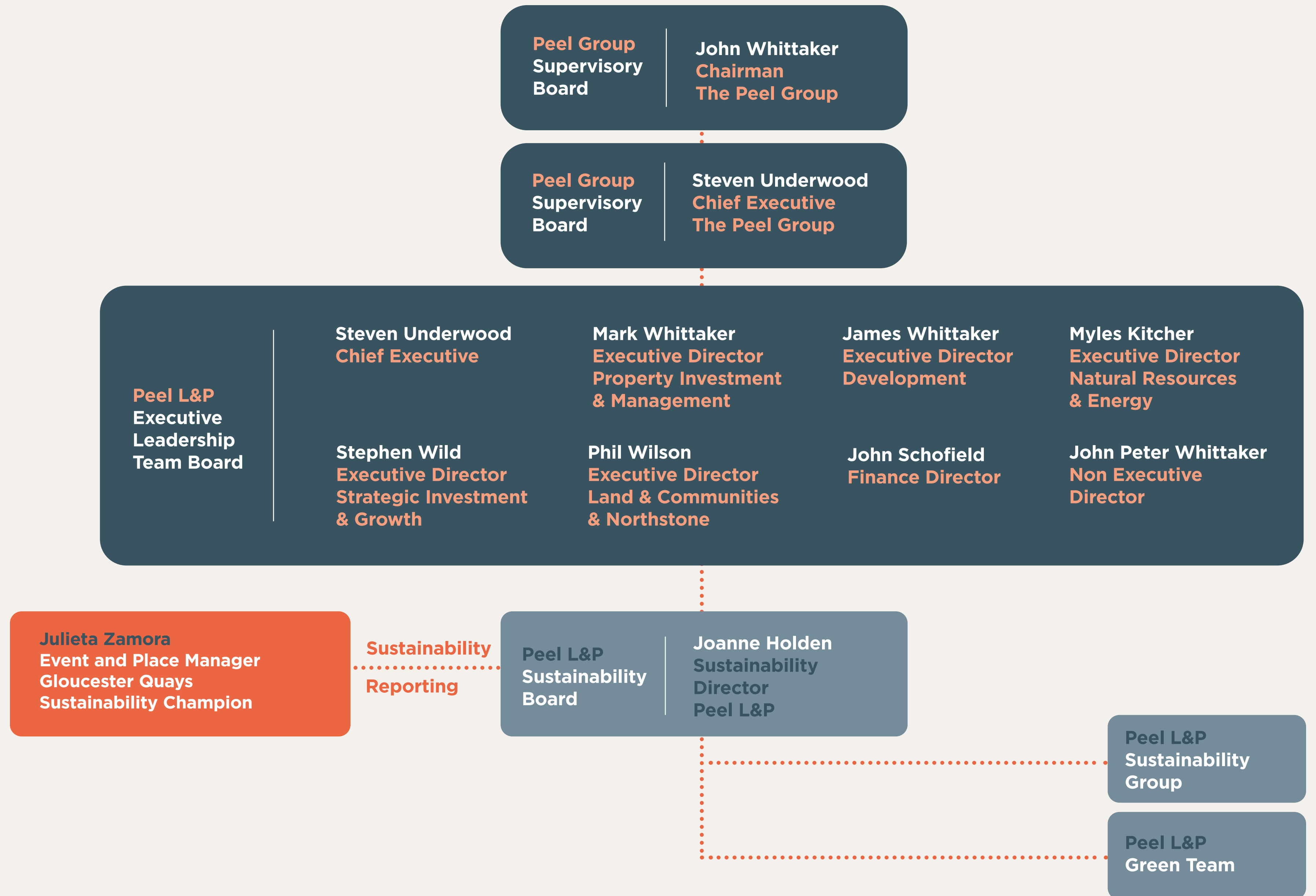
Socio-economic impact

Peel L&P on governance

At Peel L&P we recognise the responsibility we hold as a leader in regeneration projects, and we understand that this responsibility starts with a governance structure that involves our Executive and Senior Leadership Teams.

Our sustainability activities are reported quarterly by business unit to the Peel L&P Sustainability Board, which in turn reports quarterly to the Executive Leadership Team Board.

The Peel L&P Sustainability Group and the Green Team both engage our practitioners in the delivery aspects of sustainability matters. A network of Sustainability Champions and Energy Champions ensure sustainability is embedded in everyday thinking.



Sustainability Principles

From the three pillars of sustainability - balancing the economy, environmental responsibility and community needs - we have developed 7 Sustainability Principles.

To encourage the creation of highly sustainable, future-proofed destinations, we have developed the Principles for all our partners to seek to deliver in our development schemes. By setting a consistent approach across our developments and measuring progress, we can ensure our activities deliver liveability for whole communities, more sustainable individual sites and long-term custodianship.

1

Create opportunities for people to lead better, more prosperous lives

2

Engage with local people to understand the needs of existing and future communities

3

Develop highly sustainable and smart built environments

4

Embrace a low carbon energy strategy

5

Strive to put more back into the natural environment than is taken out

6

Support the health and wellbeing of communities by creating beautiful, functional and well-used green public realm

7

Promote sustainable transport options for all

**12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION**



**11 SUSTAINABLE CITIES
AND COMMUNITIES**



**8 DECENT WORK AND
ECONOMIC GROWTH**



The United Nations Sustainable Development Goals (SDGs)

The UN's 17 SDGs, otherwise known as the Global Goals, were launched in 2015 and underpin our ambition to embed sustainability into our placemaking activities.

We support the principles of the SDGs and have started to look at how we can play our part in contributing to them.

We have prioritised the three that are most relevant to our business activities and recognise that none could be achieved without working in partnership with our stakeholders.

Gloucester Quays UN SDG Commitments



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Ensure sustainable consumption and production patterns

What does this mean?

Sustainable use of natural resources, reduction of waste and sustainable business practices.



Our Commitment:

We will continually improve the sustainability of our existing assets.

Through owning and managing over 350,000 sq ft of property with a total value of £114 million, we have extensive opportunities

to integrate sustainable practices into our day-to-day business activities. This can be through the way we operate our buildings, such as using the ISO 50001 energy management system to help us identify and implement energy saving measures, the services we provide to customers in terms of recycling and waste management,

sustainable procurement and our own office sustainability, and how we manage the public realm under our stewardship, maintaining safe, healthy, green environments for people to live and work in.

11 SUSTAINABLE CITIES AND COMMUNITIES



Make cities and human settlements inclusive, safe, resilient and sustainable

What does this mean?

High quality, safe and accessible housing, green spaces and public realm; inclusive and sustainable urbanisation; protecting and safeguarding cultural and natural heritage.



Our Commitment:

We will support the development of sustainable low-carbon communities, transport, energy and infrastructure.

Our specialist teams have a proven track record in delivering high-quality, legacy projects across land, property, water and air. This includes hotels, event spaces, leisure facilities, retail, workspaces and public realm. Our objective is to put sustainability front-of-mind in

all of our new development activities and think about how we reduce our overall impact during construction and operation, maximise the benefits for communities and the environment and future-proof our business.

8 DECENT WORK AND ECONOMIC GROWTH



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

What does this mean?

Economic growth, safe working environments and sustainable tourism.



Our Commitment:

We will create new training, employment and local business opportunities through our regeneration activities.

As a social investor, we work with our partners to develop the skills of local people and create job opportunities that benefit the local economy. We create sustainable destinations where people and businesses can grow, offering the ability for communities to prosper and thrive.

We get involved; pledging significant funding within communities every year, and partnering with local organisations wherever we work.

Targets

Our 3 commitments are underpinned by 16 targets, focussed on the sustainability issues that are most relevant to our business activities and associated stakeholders.

SDG 12: Continually improve the sustainability of our existing assets

Energy

- 3% per annum reduction in absolute or activity-related energy use or greenhouse gas emissions, cumulatively from a 2014 baseline
- Maintain ISO 50001 certification
- Assess the implications of adopting a science-based target for energy use reduction
- Assess the implications of adopting a net zero carbon target for new and existing buildings

Waste

- Zero waste to landfill from Peel L&P sites
- Introduce a recycled waste target: 5% per annum increase in recycled waste, cumulatively from a 2018 baseline

Water

- Introduce a water reduction target: 5% per annum reduction in absolute or activity-based water use, cumulatively from a 2018 baseline
- Assess the implications of installing public drinking water stations at all sites

Procurement

- Initiate a sustainability assessment of our top 20% of suppliers, by spend
- Initiate an assessment of the use of single-use plastic products
- Increase the number of electric vehicles in the Peel L&P fleet year on year

Office Sustainability

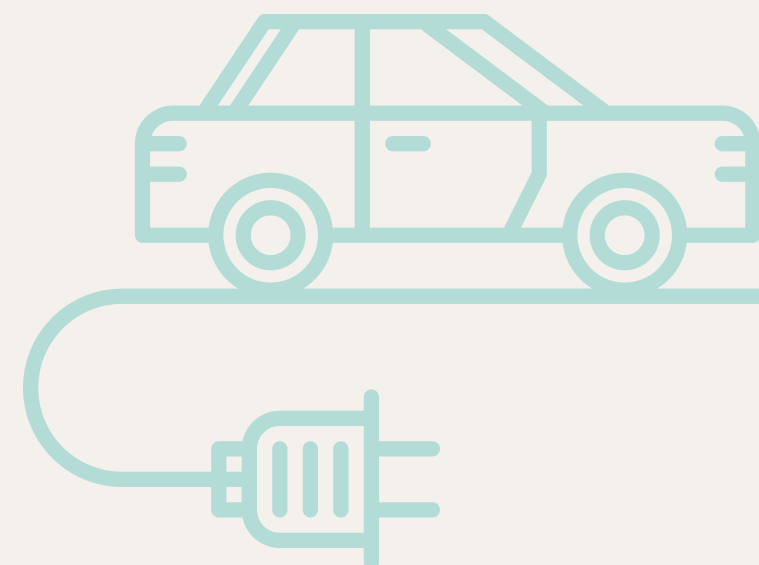
- Conduct an annual Sustainability Survey: seek employee opinion on our office sustainability and ways to continually improve



SDG 11: Support the development of sustainable low-carbon communities, transport, energy and infrastructure

Travel

- Complete a sustainable travel survey for tenants every 2 years
- Review whether further electrical vehicle charging points can be introduced at Gloucester Quays



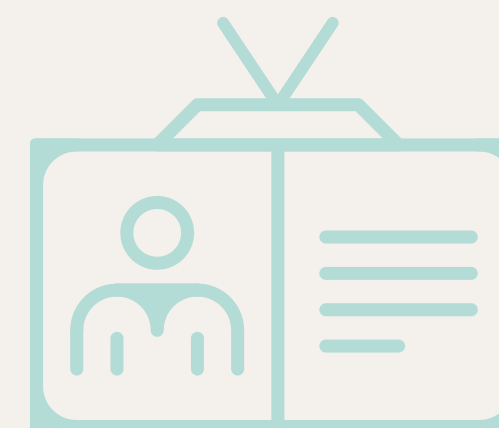
SDG 8: Create new training, employment and local business opportunities through our regeneration activities

Jobs & Skills

- Continue to work with Star College to provide work experience placements

Communities

- Measure and report on our support for local communities using our Sustainability Metrics



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