



Sustainability Plan

Our strategy for creating better places for people and the environment



**Peel L&P
Realising
Possibility**



We devote our energy to accomplishing great things; not for their own sake, or ours, but for those who come after. Today, tomorrow and for generations to come. Our ambitions are for a more prosperous, sustainable future for all; where people and places are matched with the opportunity to be the very best they can be.

Our **sustainability plan** aims to help us meet the current needs of our business and stakeholders whilst keeping ahead of key trends to ensure we future-proof our activities. We are often the facilitator, with an in-direct impact on sustainability, and our ambitions can only be achieved by working together with partners to keep pace with key future trends.

We see possibility.
We deliver transformation.



Peel L&P model



Future trends identified by the UK Green Building Council

The Past

Reasonable change of pace

Regulation is the answer

Do less

Business as usual

It sits with the sustainability team

The Future

Unprecedented instability

Business leadership is key

Do more

Breakthrough innovation

The mainstream own it



Climate change



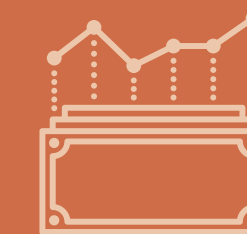
Nature & Biodiversity



Health & Wellbeing



Resource use



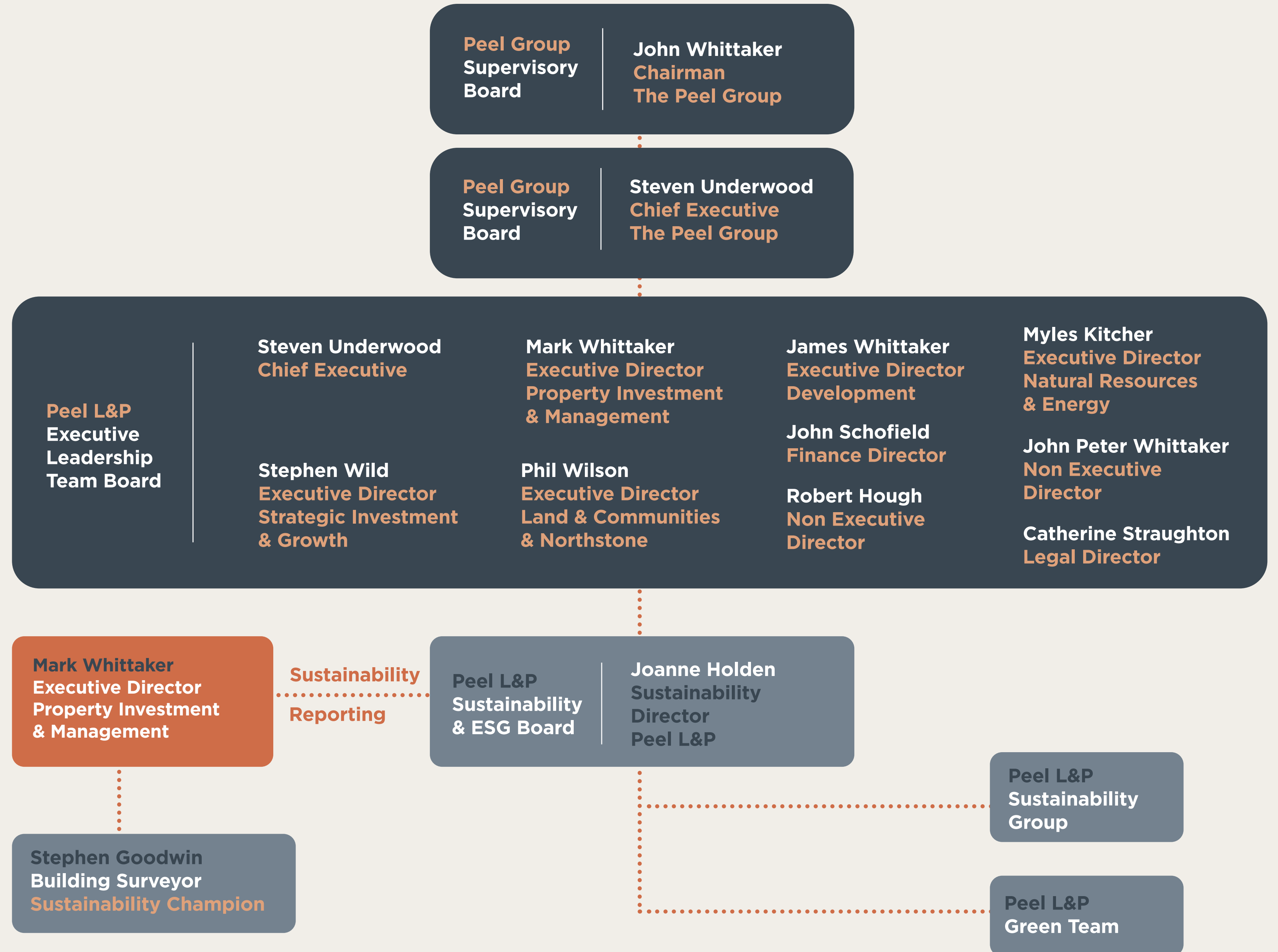
Socio-economic impact

Peel L&P on governance

At Peel L&P we recognise the responsibility we hold as a leader in regeneration projects, and we understand that this responsibility starts with a governance structure that involves our Executive and Senior Leadership Teams.

Our sustainability activities are reported quarterly by business unit to the Peel L&P Sustainability & ESG Board, which in turn reports quarterly to the Executive Leadership Team Board.

The Peel L&P Sustainability Group and the Green Team both engage our practitioners in the delivery aspects of sustainability matters. A network of Sustainability Champions and Energy Champions ensure sustainability is embedded in everyday thinking.



Sustainability Principles

From the three pillars of sustainability - balancing the economy, environmental responsibility and community needs - we have developed 7 Sustainability Principles.

To encourage the creation of highly sustainable, future-proofed destinations, we have developed the Principles for all our partners to seek to deliver in our development schemes. By setting a consistent approach across our developments and measuring progress, we can ensure our activities deliver liveability for whole communities, more sustainable individual sites and long-term custodianship.

1

Create opportunities for people to lead better, more prosperous lives

2

Engage with local people to understand the needs of existing and future communities

3

Develop highly sustainable and smart built environments

4

Embrace a low carbon energy strategy

5

Strive to put more back into the natural environment than is taken out

6

Support the health and wellbeing of communities by creating beautiful, functional and well-used green public realm

7

Promote sustainable transport options for all

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



11 SUSTAINABLE CITIES
AND COMMUNITIES



8 DECENT WORK AND
ECONOMIC GROWTH



15 LIFE
ON LAND



The United Nations Sustainable Development Goals (SDGs)

The UN's 17 SDGs, otherwise known as the Global Goals, were launched in 2015 and underpin our ambition to embed sustainability into our placemaking activities.

We support the principles of the SDGs and have started to look at how we can play our part in contributing to them.

We have prioritised the four that are most relevant to our business activities and recognise that none could be achieved without working in partnership with our stakeholders.

Retail Parks

UN SDG Commitments



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Ensure sustainable consumption and production patterns

What does this mean?

Sustainable use of natural resources, reduction of waste and sustainable business practices.



Our Commitment:

We will continually improve the sustainability of our existing assets.

Across our retail parks we are always striving to enhance our sustainability performance including improving our energy efficiency and reducing our carbon emissions. Ensuring that our retail units meet minimum energy standards is one way we can future proof our assets. This is only achieved by working in partnership with our occupiers to ultimately achieve an EPC B rating by 2030 in line with the forthcoming changes in legislation.

11 SUSTAINABLE CITIES AND COMMUNITIES



Make cities and human settlements inclusive, safe, resilient and sustainable

What does this mean?

High quality, safe and accessible housing, green spaces and public realm; inclusive and sustainable urbanisation; protecting and safeguarding cultural and natural heritage.



Our Commitment:

Working closely with our occupiers to achieve a reduction in carbon emissions, greener travel, better waste management, greater biodiversity potential and overall increased sustainability.

Our retail parks team have a proven track record in delivering high-quality projects that meet the needs of occupiers and their customers alike. We will continue to work closely with our existing retail occupiers to achieve a reduction in carbon emissions, greener travel, waste management, biodiversity potential and overall sustainability during their occupation of the property.

Our objective is to put sustainability to the front-of-mind across all the retail parks and think about how we and our occupiers can reduce our overall impact during construction, operation and management of our sites, to maximise the benefits for communities and the environment and to future-proof our business.

8 DECENT WORK AND ECONOMIC GROWTH



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

What does this mean?

Economic growth, safe working environments and sustainable tourism.

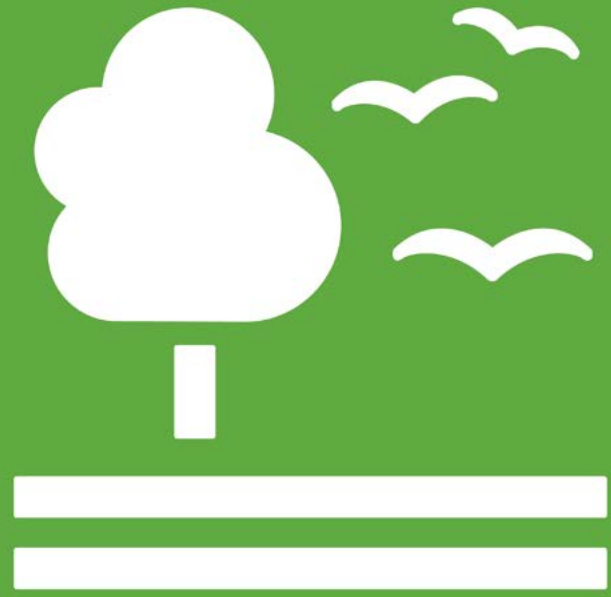


Our Commitment:

We will work closely with our occupiers and supply chain to add value to the community.

By contracting local businesses we can support the local economy and job opportunities. Working with our occupiers to provide work experience or apprenticeship opportunities further demonstrates our long term investment in the local area. We will engage with our supply chains on their sustainability-related objectives to understand where they align to ours and how we can support them to add value or reduce their impact. We will monitor our suppliers to ensure they have identified and implemented agreed measures that will enhance their sustainability performance.

15 LIFE ON LAND



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, halt and reverse land degradation and promote biodiversity net gain

What does this mean?

Conservation, restoration, sustainable use of terrestrial and inland freshwater ecosystems and the enhancement of natural habitats and biodiversity.

Our Commitment:

We are committed to connecting people with nature and enhancing the environment for local wildlife.



Access to green space is beneficial to our mental wellbeing, therefore we believe it is important to develop our outside spaces to provide more greenery for our visitors to enjoy. By incorporating movable green infrastructure such as planters we can also help support local biodiversity.



1. Strive to voluntarily increase biodiversity at our sites for the benefit of our occupiers and visitors.
2. Incorporating features, such as bat boxes and bug hotels, to facilitate movement of local wildlife.
3. Include further green infrastructure into our sites to connect occupiers and visitors with nature.
4. Enhance existing green space to offer greater benefits to our occupiers and visitors.
5. Follow best practice in habitat management and support local wildlife by using plants that occur locally.



6. Aim to build a habitat network throughout our sites.
7. Integrate sustainable urban drainage systems where possible to support wildlife as well as improve water management.
8. Increase the number of areas for visitors to interact with nature and their associated health and wellbeing benefits.
9. Display wildlife information on signage at points of interest around the site.

Targets

Our 4 commitments are underpinned by 7 one-year targets and 13 five-years targets, focussed on the sustainability issues that are most relevant to our business activities and associated stakeholders.

SDG 12: Responsible Consumption & Production

1 Year Target

- Investigate a science-based target for energy and carbon emissions reduction to 2030
 - Investigate the opportunity for a central waste management system at each of our sites
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5 Year Target

- Develop an energy management action plan for each of our sites
- Investigate Net Zero Carbon status for our new and existing buildings
- Complete a Scope 3 emissions assessment for each of our sites
- Complete a feasibility study for on-site renewable energy projects for new and existing assets where possible
- Investigate collecting grey water on site for use by our landscaping team
- Provide public access to free drinking water across our locations



SDG 11: Sustainable Cities & Communities

1 Year Target

- Identify possible locations for outdoor seating in safe and accessible green space at our sites
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5 Year Target

- Develop an Electric Vehicle strategy to increase the offering of EV infrastructure across our sites
- All our new commercial buildings will be BREEAM 'Very Good' or 'Excellent' where relevant
- Undertake carbon appraisals for all new developments or major refurbishments owned and operated by our business
- Develop an occupier engagement programme to support information sharing with stakeholders



SDG 8: Decent Work & Economic Growth

1 Year Target

- All members of the Peel Retail Parks team to be Carbon Literate
- Complete an occupier satisfaction survey at each of our sites



5 Year Target

- Investigate how the WELL Building Standard can be integrated into our new construction projects



SDG 15: Life on Land

1 Year Target

- Plant a wildflower landscape area on at least one of our locations
- Determine feasibility of moveable planters on our locations



5 Year Target

- Investigate producing compost from food/coffee waste for use in onsite landscaping
- To annually recycle 100% of green waste for use in landscaping

