



# Climate Positive Plan

2022



**As the owners and managers of over 12 million sq ft of property and 20,000 acres of land and water, Peel L&P is able to have a significant impact on the UK's climate resilience.**

By adapting our existing assets with future climate change in mind, building much needed sustainably designed homes and offices with biodiverse surroundings, and through utilising renewable and low carbon technologies like wind turbines, hydrogen and district heat networks, we are helping to enable a climate resilient future for all.

In the last year we have taken great strides towards understanding what it means to be a climate resilient business. This included joining Business Declares, adopting Sustainable Development Goal 13 on Climate Action, and acknowledging a climate and ecological emergency. By connecting the dots between the net zero carbon agenda and nature-based solutions we are helping to slow the effects of climate

change. By reducing the amount of carbon used in our projects, as well as cooling the local climate and sequestering carbon through the creation of high-quality green infrastructure, we are playing our part in helping communities adapt to the climate of the future. These activities are an essential part of our journey to becoming a climate positive business, not only considering the built environment, but the natural environment too.



**Business  
Declares**

**“Inaction on climate change is not an option for us”**

**Steven Underwood, CEO of Peel L&P, 2021**

**“94% of our people said Net Zero Carbon is an important topic for Peel L&P”**

**Peel L&P employee Sustainability Survey, 2021**

# Our Commitment

**By 2030, we will become climate positive by showing how we take more greenhouse gases out of the air than we produce, and we will report annually on our progress towards this goal.**



## We will:

- Use data from Peel L&P Holdings (UK) Limited's Streamlined Energy and Carbon Report to assess our annual carbon emissions
- As a minimum, use the 22 targets within our SDG-led Sustainability Five Year Plan to measure and report our progress (see next page)
- Create a Taskforce on Climate-related Financial Disclosure Action Plan in 2022
- Use our natural capital assessments to explain how our developments contribute to climate resilience
- Work with stakeholders to understand the significance of Scope 3 (indirect) emissions and how we can work together to reduce them
- Produce an update on our climate positive activities annually

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For further information on our plans, please visit our [website](#)



# Our UN SDG targets

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RESPONSIBLE CONSUMPTION AND PRODUCTION

**Our commitment:**

We will continually improve the sustainability of our existing assets

11

SUSTAINABLE CITIES AND COMMUNITIES

**Our commitment:**

We will support the development of sustainable low-carbon communities

8

DECENT WORK AND ECONOMIC GROWTH

**Our commitment:**

We will create new training, employment and local business opportunities through our regeneration activities

15

LIFE ON LAND

**Our commitment:**

We will help communities to connect with nature

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CLIMATE ACTION

**Our commitment:**

Contribute to the climate resilience of the communities in which we operate

## Our 5 commitments are underpinned by 22 five year targets, each with their own annual goals

<div></div> <div><div>1. 15% reduction in energy use</div><div>2. Zero waste to landfill</div><div>3. 20% increase in recycled waste</div><div>4. 20% reduction in water use</div><div>5. Provide public access to free drinking water at our sites</div><div>6. Suppliers to meet our minimum standard on sustainability</div><div>7. Identify unnecessary single-use plastics across our business and replace with more sustainable alternatives</div><div>8. Increase the number of electric vehicles in the Peel fleet</div><div>9. Seek employee opinion on our office sustainability through an annual Sustainability Survey</div><div>10. We will develop and report progress against a Science-Based Target</div><div>11. We will assess the Scope 3 (indirect) greenhouse gas emissions for our Net Zero Carbon asset portfolio</div></div>	<div></div> <div><div>12. All our new commercial buildings will be BREEAM 'Very good' or 'Excellent' where relevant</div><div>13. Report progress towards creating 150 acres of public realm at our Peel Waters sites</div><div>14. We will undertake carbon appraisals to quantify the embodied carbon in different assets to understand how this can be reduced</div></div>	<div></div> <div><div>15. Help 200 people get into work by facilitating apprenticeship opportunities at our sites</div><div>16. Produce a 5 Year Sustainability Report</div><div>17. Encourage 80 million visitors to use our sites to support the local economy</div><div>18. We will develop a Social Value Framework that is applicable to the majority of Peel L&amp;P projects</div></div>	<div></div> <div><div>19. We will adopt natural capital accounting to quantify and understand the deficit and surplus of ecosystem services across Peel L&amp;P landholdings and assist in our land-use decision-making processes</div><div>20. Northstone, our homebuilding division, will report annually against its Connecting Communities with Nature commitment</div></div>	<div></div> <div><div>21. Demonstrate how we have contributed to climate change mitigation through the implementation of a Climate Action Plan</div><div>22. All Peel L&amp;P colleagues to be Carbon Literate</div></div>
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# Our progress on reducing energy use and carbon emissions

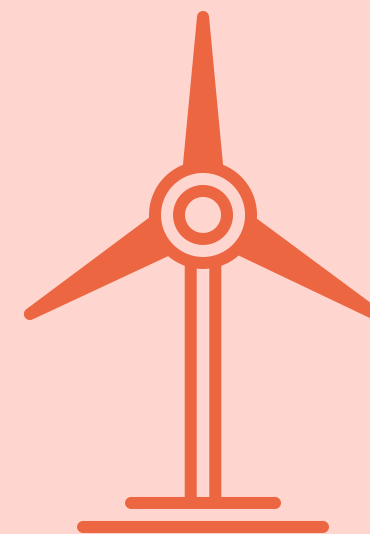


Saved 55 million kWh of energy since 2014

Re-certified to ISO 50001 for our seventh consecutive year

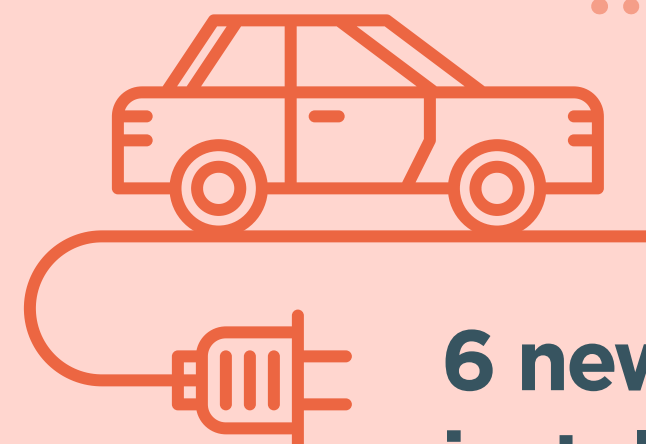


8.7 million kWh saved during 2020-21



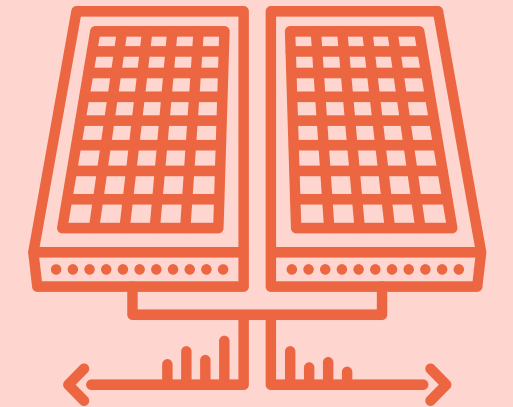
Over 6,500 MWh of wind energy generated during 2020-21

Over 20% energy reduction (across the ISO 50001 portfolio from 2014 baseline)



6 new EV charging points installed, bringing the total across our sites to 62 during 2020-21

2,059 tonnes of CO<sub>2</sub> saved during 2020-21



Saved 16,828 tonnes of CO<sub>2</sub> since 2014

147,455 kWh produced from refuse-derived fuel (RDF) during 2020-21

