Sustainability & ESG Report

1st April 2022 – 31st March 2023











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Introduction





The UK's first retail destinations

are verified against the **UKGBC's net zero carbon** in operation framework: **Gloucester Quays and Quayside** MediaCity, Salford



Over 190 MW of energy saved

during 2022-23



6,210 MW of wind energy generated

(8.5% increase on last year)



Taskforce on **Climate-Related Financial Disclosures (TCFD)** report



Waters which are 50% more energy efficient than the average newbuild



We established Peel **Habitats Limited**

> and committed to our first biobank in Salford



Northstone is the first homebuilder in the UK to become a Gold

Member of The Wildlife Trusts



Over £1.2 million

was invested into new green space



22% of our people

are certified as Carbon Literate. an increase of 6% on last year



Over 900 hours volunteered by our people and over £500,000 of cash donations to support local causes



£270,000 worth of R&D projects undertaken



400+ construction **students** use the Miller's **Quay residential project at Wirral** Waters as a 'live classroom'



We engaged with over 60 charities

across our business



>

In 2019 we launched our 5-Year Business Plan. In it, we set out our ambitions for a more prosperous, sustainable future for all - where people and places are matched with the opportunity to be the very best they can be.

Year on year we strive to make meaningful progress against our plans and targets, reinforcing our position as a trusted partner and leader in the regeneration and transformation of land and property.

This year's highlights are numerous, and include:

- Our net zero carbon portfolio expanded to an industry-leading 18 assets
- Our first voluntarily report against the Taskforce for Climate-Related Financial Disclosures
- With Peel Habitats Limited, we believe
 we are the first in our sector to establish
 a discrete biodiversity division and set
 up our first designated biodiversity
 bank in Salford, spanning 86 acres
- The first residents moved into our Redbridge Quay waterside neighbourhood development at Wirral Waters, with homes 50% more energy efficient than the average newbuild

- Achieving the Silver Award from the Carbon Literacy Project for delivering carbon literacy training to more than 15% of our workforce
- We voluntarily submitted one of the first planning applications to incorporate a voluntary biodiversity net gain assessment to the Greater Manchester Ecology Unit

net gain assessment to the Greater
Manchester Ecology Unit

For any organisation committed to
sustainability, however, success is about
more than flagship projects. It is about

the work that goes on 'behind the scenes' to bring data, structure, rigour and understanding to processes. Only through

effective target setting and transparent

reporting can we quantify the effect of our actions and engage our L&P colleagues and all our stakeholders in the actions we take.

Within this years' Sustainability & ESG Report, we demonstrate a shift in our focus.



It is not simply about the things we have done over the past year in pursuit of our sustainability goals. It is about the data we are collecting, the understanding we are building, and the community connections we are making to embed sustainability right at the heart of our mainstream operations now and for our long-term future. I believe Peel L&P's sustainability efforts set the blueprint for our industry and you'll find many examples of innovation and best practice throughout this report. We can be extremely proud of the standards – and pace – we have set. Yet in many ways, we're only just getting started.

Peel L&P's work has always been about leaving positive legacies – it is the reason we exist. But the past few years have helped to reshape and redefine what a positive legacy can be. For Peel L&P, it is still about landscapes, communities and economies.

But it is also about promoting biodiversity, growing skills and building sustainability from the ground up.

On this note. I am excited to share with you the recent changes in our operational structure. Going forward, our individual business units will be operating as independent stand-alone businesses and will therefore be taking individual responsibility for delivering progress against their own sustainability commitments and targets. Whilst they all remain part of the Peel Group and so continue to be firmly committed to and proud of our sustainability and ESG performance, each of our strategic areas will be implementing their own sustainability plans; building on the progress we have made at a Peel L&P level. Therefore, this is the last report demonstrating our progress against the Peel L&P as a whole 5-Year Business Plan.

We realise possibility. Our sustainability journey is showing us that those possibilities are greater than we ever imagined.

Thanks for reading this report.









About Peel L&P





Realising possibility

Realising possibility underpins everything we do. It is at the heart of the way we manage, develop and bring about meaningful change to the land and property under our control. It is implicit in the way we identify opportunities for business and our communities. And it is central to our commitment to deliver transformation sustainably.

Our aim is to become the most trusted and successful partner of choice in the transformation of land and property. We are setting the standard not just for sustainable action within our industry, but also for its measurement and reporting.





This Sustainability and ESG Report is one part of a connected series of reports that together build a comprehensive picture of Peel L&P's sustainability actions and ambitions.

Our 5-Year Plan, established in 2019, set out 15 five-year targets consistent with four of the Sustainable Development Goals.

Each year, the Sustainability and ESG Report – of which this is the fourth – continues to chart our journey towards our five-year goals. We review our targets every year, and they now total 22. Last year, we added an additional SDG, SDG 13 on Climate Action, to recognise and measure our progress against this important theme.

Other reports, initiatives and commitments, such as our Climate Positive Plan or Northstone's 'Connecting Communities with Nature' commitment focus on specific elements of our 5-Year Plan, in these cases, our climate-positive activities and biodiversity respectively.











Our UN SDG Commitments



In 2015, world leaders agreed to 17 Sustainable **Development Goals,** also known as the **Global Goals or** SDGs. These goals were designed to create a better world by 2030 by ending poverty, fighting inequality, and addressing the urgency of climate change.



Our priority goals

Although we are conscious of our responsibilities towards each of the 17 goals, we originally made four - and last year five - of the goals the priority for our focus.

These are the goals towards which we believe we can make the most meaningful contribution. Each year, we have charted our progress in respect of the targets we have set against each SDG. This year, the penultimate one of our 5-year plan, we reveal the activities and actions that brought us closer to our targets in 2022-23. You can find an overview of progress in Appendix A.

GO TO APPENDIX A



GOAL 8

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

GOAL 11

Make cities and human settlements inclusive, safe, resilient and sustainable.

GOAL 12

Ensure sustainable consumption and production patterns.

GOAL 13

Take urgent action to combat climate change and its impacts.

GOAL 15

Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.









Stakeholder Engagement



Stakeholder Engagement: materiality matrix update

Sustainability is a broad topic, as evidenced by the fact there are 17 SDGs. We may have chosen five key Global Goals on which to focus, but it's important that the goals most vital to us reflect the views of our stakeholders.

That's why we have once again carried out stakeholder engagement exercises, the results of which have created our Materiality Matrix.

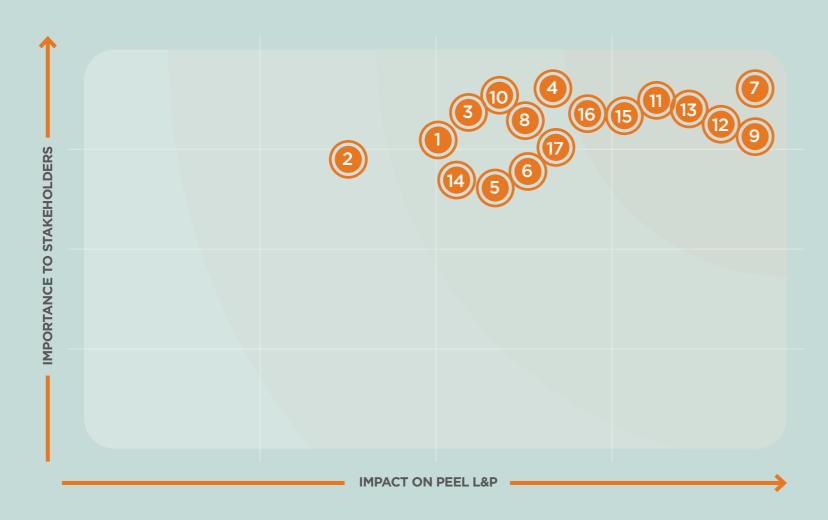
The matrix plots the impact of key ESG issues on Peel L&P and their importance to our stakeholders, with the issues that score highest on both vertices in the top-rightmost corner.

We will use this feedback to inform our current actions and future plans in our new organisational structure.





Materiality matrix update





- Poverty
- Hunger
- Health
- Education

- Sanitation
- Employee Rights

- Infrastructure & Technology
- Inequalities
- Green Cities
- Sustainable Materials

- Climate Change
- Marine Life
- Biodiversity
- Business Ethics



Global Collaboration









Taking Action





Growing Skills, Empowering Careers

From expanding apprenticeships and finding new ways to train and develop our people, we're continuing to ensure that we support current and future generations of workers.



PEOPLE ENGAGED THROUGH PUBLIC CONSULATIONS

Action for the Planet

Over the past year we have expanded our Net Zero Carbon buildings portfolio, reduced our carbon emissions and joined a major regional net zero cluster.



OF CO² SAVED DURING 2022-23



WELCOME TO

Building Sustainably from the Ground Up

We continue to set a high benchmark for sustainable homes, place of work, and the green space that surrounds them.

We've extended our engagement activities to ensure local residents feel more involved in their changing communities and given them more chances to get to know us, so they can see that placemaking is at the heart of what we do.

Recycling and Renewables

For the fifth consecutive year we have sent no waste to landfill and initiated innovative new projects to reduce carbon emissions across the North West and stimulate the circular economy.

OUR RECYCLING RATE IS

3//0



OF OUR LAND HAS UNDERGONE NATURAL **CAPITAL ASSESSMENT**

Promoting Biodiverse Communities

Our focus on voluntary biodiversity net gain and natural capital assessments and the initiation of Peel Habitats Limited demonstrates our commitment not only to protecting our natural habitats, but to understanding, restoring and championing them.

Growing Skills, Empowering Careers

Creating Social Value with Students at Wirral Waters

Last year we began construction of the £130m Miller's Quay residential project. It's a project which has given us the opportunity to build on our productive relationship with Wirral Metropolitan College, by offering 400+ students the opportunity to get involved with our regeneration project over the next two-and-a-half years.

By supporting the students, we are not only providing practical experience in a 'live' classroom, but also promoting sustainable development first-hand to the next generation of the construction industry. The Wirral Waters campus of Wirral Met College is dedicated exclusively to construction skills, so this project will provide vital experience on 'home turf' to the construction workers of the future.













Northstone and Apple Cast Partnership prioritises learning opportunities for local people with special education needs and disabilities

In June 2022, Northstone began a partnership with Apple Cast, a Wigan based education charity prioritising those with special education needs (SEN) and special education needs and disabilities (SEND). With approximately 200 referrals each week, Apple Cast offers alternative education, supporting young people into careers in property and construction.

On our Silkash site in Bolton, our 'Huddle', a striking wood-clad building used as an on-site marketing suite, was dismantled as we reached the end of construction. Instead of recycling the materials, we donated the structure to Apple Cast for meaningful re-purposing. The learners were able to

get hands-on and help reconstruct the sustainable building on site, with the Huddle then acting as a classroom space for young people to learn construction skills. Over the development of the partnership, members of the Northstone team will visit Apple Cast to support the construction programmes by giving lectures and passing on their knowledge and skills of the industry.

As well as gifting the Huddle, Northstone donated waste wood from the Tulach site in Wigan to help learners practise carpentry skills, with the creations sold in the Apple Cast Garden Centre or bought back by Northstone to install on our sites.

Helping the next generation build their skills

Each year, a select cohort of early-career, talented individuals are given the opportunity for development through our 'Next Generation' programme. Our leaders of the future explore topics including emotional intelligence, conflict resolution, negotiation, and meeting facilitation, with the class of 2022 completing the programme by giving presentations on

employee engagement and equality and diversity to our Board.

Apprenticeship programmes and other ways of providing work experience are also a feature within many of our business areas. In the last year we have supported ten apprentices, fifteen work placements and one internship.





12.6 million people
visited our retail destinations
last year (an increase of 4
million on last year)

Sustainable travel boost along the Firth of Clyde

A new coastal path through the heart of Inverclyde is providing an attractive, active travel route for residents and visitors alike. The new route has been delivered by Inverclyde Council with Scottish Government funding administered by Sustrans Scotland, and support from the

Peel L&P Glasgow Waters Team. As well as providing a scenic route for people on foot or wheels, the track also links the west and east sides of Inverclyde by becoming part of National Cycle Network Route 75 (NCN75), therefore promoting safe, healthy and more sustainable travel.



Action





Building Sustainably from the Ground Up

Post-Covid community consultations

As part of our community engagement exercises, our Land & Communities team regularly interacts with the public, especially with residents of the areas where we are active. Their views help support the direction of our projects. During the pandemic and in the post-lockdown recovery months, we weren't able to hold the exercises face to face, but online sessions proved a valuable and accessible

alternative. We found that the online sessions enabled more people to take part, giving us a greater variety of views and, consequently, more comprehensive outcomes. As a result, we have retained our online sessions (we've hosted four this year), combining them with in-person sessions to ensure maximum reach.







181 homes created by facilitation





We engaged with over 113,000 people in charitable, cultural and health & wellbeing activities



Hulton Park Happenings

After months of planning, September 2022 saw us hold the first of our Hulton Park Happenings – a community-focused event series in the 900-acre park in Bolton, inspired by the historic Hulton family's garden parties. The series aimed to bring together people of every age from across the Bolton community. Events across the weekend included guided local history tours of the park, outdoor cinema screenings, and family sports events.

The first of the Happenings followed hot on the heels of August's Community Archaeological Dig. The event attracted more than 400 locals to the park to learn more about the site of the former Hulton Hall, where we have planning permission to create new facilities that will support the local community with jobs, homes, amenities and public access to the parkland.



First residents move into Redbridge Quay

This year, the first residents moved into our Redbridge Quay waterside neighbourhood development at Wirral Waters. Occupying homes designed to be more than 50% more energy efficient than the average newbuild, the arrival of the residents marks a key milestone in our 30-year plans for Birkenhead docks.

The development has been completed using innovative construction methods which exceed all our new build carbon reduction targets. Like all Peel L&P projects, we have also added social value through the creation of more than 20,000 permanent jobs – from construction to project management and technician roles – within the Liverpool City Region.

Embodied carbon studies by Leeds MSc student

In 2022, the opportunity arose for
Northstone to offer an internship to a
University of Leeds MSc Sustainability &
Consultancy student completing their final
year research project. Nissarg Trivedi's
internship focussed on carrying out
assessments of current embodied carbon
emission levels of Northstone house types.
He was then able to develop strategies
and recommendations to reduce carbon
emissions during the construction phase of
homebuilding, through researching low- and
carbon-positive materials that could be used
as alternatives to traditional materials.





Recycling and Renewables

NRE Aggregates creates a local circular economy

Our new business, NRE Aggregates, has created a waste recycling wash plant in Salford to repurpose construction and demolition waste with the intention of creating high quality materials with a lower carbon footprint that can be re-used within the North West.

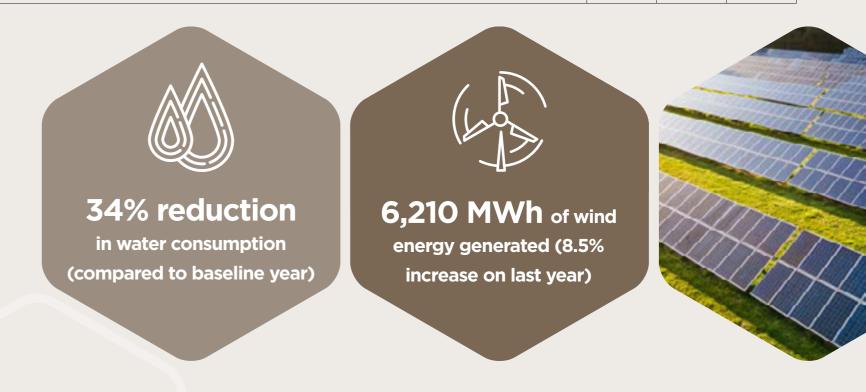
On average, 200 million tonnes of construction and demolition waste is produced in the UK each year, and of this 80% is recycled by the aggregates industry; our state-of-the-art facility has the capacity to process around 250,000

tonnes of construction and demolition waste every year. NRE Aggregates' vision is to change the North West construction industry by creating a sustainable resource for the future, reducing the use of primary aggregates, the region's carbon footprint, and the amount of waste entering landfill sites. This represents a significant step forward for the local circular economy in terms of decoupling development activities from the use of finite natural resources.

Northstone Waste Capture

This year, Northstone has successfully diverted 99% of its waste away from landfill by working in partnership with Manchesterbased Kenny Waste Management. The Northstone Waste Capture Scheme aims to measure and quantify every piece of waste produced during the construction of a single home, and to apply the resulting data to eliminating waste from ordering, construction, and post-construction practices.

All Northstone homes are equipped with an innovative wastewater heat recovery system, which uses residual heat from excess water leaving the home (such as shower or bath water) to preheat cold water entering the home. In this way, we can simultaneously reduce energy usage and improve the efficiency of home boilers.



Sipple Hydration Station Success

Sipple hydration stations at Quayside Media and Gloucester Quays have been a great success with customers over the last year. Customers have been refilling their existing water bottles with tap water for free to help reduce single-use plastics. Chilled water and recyclable steel water bottles can also be purchased from the machines, meaning that

Sipple stations have prevented the purchase of 3,937 plastic bottles this year. With the installation of four new public drinking water access points this year at Gloucester Quays, and an additional point planned at MediaCity, we are making good progress towards encouraging visitors to reject the use of single-use plastic water bottles.

Frodsham Solar proposes boost to **North West renewables**

Peel Cubico Renewables has been making plans for a new 100MW solar farm with energy storage in Cheshire that could generate clean, reliable, home-grown electricity for approximately 34,000 homes. The new scheme would contribute to the vision set out by Net Zero North West, and supply renewables to an industry-dominated area that currently consumes around 5% of the UK's energy. Frodsham Solar would be

located centrally in an Energy Innovation District, adjacent to Protos, Peel NRE's innovative low carbon energy cluster, which brings together forward thinking businesses to deliver clean growth. As well as increasing the resilience of the UK's energy supply, the ground-mounted photovoltaic (PV) scheme also aspires to create opportunities for public access, recreation and better biodiversity.

Action for the Planet

Double First for Climate Reporting

This year we voluntarily submitted our first
Taskforce on Climate-Related Financial
Disclosures (TCFD) report. Understanding
the physical and transitional risks associated
with climate change is important to us, and
TCFD reporting ensures we incorporate
climate change into our governance
processes, business strategy and financial
planning, enabling us to better manage

our assets in the face of increased extreme weather events and a changing economy.

We also produced the first progress report on our Climate Positive Plan, produced as part of our commitment to climate change organisation Business Declares, and available to view in Appendix B.



Net Zero North West Cluster Plan

This January we were pleased to be part of the unveiling of the Net Zero North West Cluster Plan, which creates a deliverable investment, technology and infrastructure blueprint for the North West's net zero transition and low carbon recovery by 2040.

Through this plan, our renewables and regeneration division - Peel NRE - will contribute to the decarbonisation of our region through a £30bn pipeline of live investable projects that will decarbonise the power sector and industrial processes, revolutionise hydrogen production, invest in carbon capture, utilisation and storage (CCUS), and generate more renewable energy. Peel NRE's Executive Director, Myles Kitcher has recently become the Chair of Net Zero North West.



Extending our Net Zero Carbon portfolio

In an exciting nationwide first, this year we added two retail destinations to our ever-growing portfolio of net zero carbon assets. Gloucester Quays and Quayside MediaCity in Salford have been verified against the UK Green Building Council's net zero carbon in operation framework for the first time, with a further 16 of our sites receiving re-verification.

This huge milestone at our retail destinations has been helped by our passionate energy champions implementing the ISO 50001 energy management system and taking action to reduce operational energy, for example by upgrading lighting, wherever possible.



Our workforce is currently
22% carbon
literate (an increase of
4% on last year)



Educating our people on the climate crisis





Carbon Literacy training offers all our people an introduction to climate science and the impacts of climate change to us as a business and to individuals within their professional and personal lives.

This helps them to make more informed choices around energy efficiency, travel, waste and much more. The training also covers the links between ambitious national government targets, our own business targets and objectives, and Peel L&P's own work on carbon reduction

and improving climate resilience. Our Bridgewater Canal Team undertook bespoke carbon literacy training relevant to their operational activities and ability to positively influence pollution prevention and waste management, meaning that the team is now 100% certified carbon literate.

In addition, we have also worked with The Sustainability Academy in Salford to create a mandatory e-learning programme on the Sustainable Development Goals, including a module on SDG 13 Climate Action.

Promoting Biodiverse Communities

Salford's first biobank

One of the biggest highlights of our year has been the establishment of Peel Habitats Limited, which will facilitate our first 'biobank' in Boothstown, Salford.

Across this 35-hectare, ex-landfill site, we will put enrichment measures in place to enhance natural grassland and woodland habitats. We have worked in partnership with key local stakeholders, including the

Greater Manchester Ecology Unit, to fully understand the potential for biodiversity enhancements on the site and to develop a 30-year Habitat Management Plan. The biobank will help us to meet future legislation requiring new developments to enhance biodiversity by 10%, although this is something we are currently delivering voluntarily.





8 acres of new public realm created by Northstone





Over 900 hours were volunteered by our

people at Peel L&P



Restorative farming and sustainable fashion

In January, we initiated a new partnership project on Peel L&P land to turn bulrushes into a crop capable of improving soil health, reducing greenhouse gas emissions and increasing water storage, whilst still providing an income for the tenant farmer. The seed heads of the bulrushes will be used to create BioPuff®, a sustainable and eco-friendly replacement for the use of goose feather down in padded jackets, developed by emerging materials science company, Saltyco®. Lancashire Wildlife Trust was successful in accessing £400.000 from the Government's Paludiculture Exploration Fund on behalf of partners to kickstart this project.

Northstone partners with The Wildlife Trusts

This year, Northstone became the first homebuilder in the UK to become a Gold Member of the Wildlife Trust for Lancashire, Manchester and North Merseyside.

Northstone's commitment to improving sustainability and enhancing biodiversity has led to this pioneering partnership which will provide additional benefits to the Trust's valuable conservation work.

In all future homebuilding projects,
Northstone will follow the Trust's best
practice in habitat management, aiming to
maintain local distinctive ecosystems by
using native local plants wherever possible.
Animal and insect wildlife habitats will
also benefit, as Northstone's nine-point
'Connecting Communities with Nature'
commitment continues to bring residents
closer to nature.

Restoring the peatland of Astley Moss, Wigan

In November, a team of more than 30 Peel L&P and partners volunteered their time to help restore Astley Moss in Wigan.

Over 10,000 plugs were planted in just one day, including sphagnum moss and companion species such as bilberry, erica, and crowberry. Restoration activities at Astley Moss help the bog to store more carbon and water, which contributes to the net cooling of the climate, as well as supporting local biodiversity.











Our People's Voice



Peel L&P
REALISING POSSIBILITY









Sustainability Survey: 2023 Results

Our annual sustainability survey helps us gather feedback from our own people, to help drive towards a climate resilient business whilst supporting individuals on their own sustainability path.



99% of employees consider sustainability important for Peel L&P's overall success

53% of our people have read our Sustainability and ESG Report 2021/22





100% of our people think it is important that we continue to support the climate emergency and biodiversity crisis



99% of our people consider it important for Peel L&P to continue to invest in making buildings Net Zero Carbon



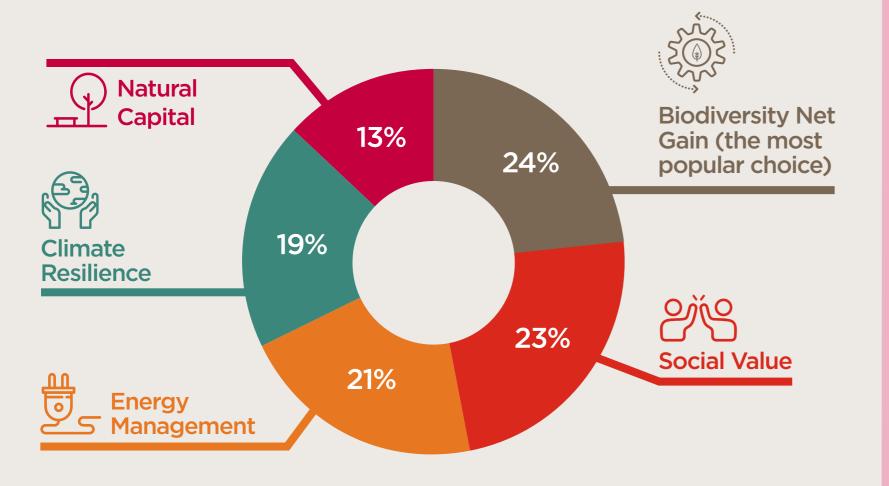




Over the last year, we have offered training to our people on;

- Sustainable Development Goals (SDGs)
- Sustainability Essentials
- Carbon Literacy

A top priority for the Sustainability & ESG team is to continue to upskill our people so they can support the delivery of sustainability-related actions in their strategic areas. The topics they told us they would like to be trained on are:



Key Sustainability messaging our employees would like to see more of include:



1



Examples of good business practice

2



Tips on energy saving

3 E

Tackling jargon

4



How to improve your Carbon Footprint







Giving back













We engaged with over 60 charities across our business Over the past year we raised

£78,000

in support of local charities

£40,000

Donations to City of Trees and Mersey **Forest projects**

£28,500

Raised by QuaysideMedia for Francis House **Children's Hospice**

£2,608

Funding raised by Gloucester Quays to support the Pied **Piper charity**



Funding from the Protos Community Fund used to re-vitalise the **Frodsham Primary School playground**





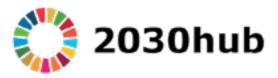




Awards & accolades







Providing business support on the UN SDGs in Liverpool



Demonstrating support for the UN SDGs



Voted one of the country's best employers



MediaCity achieved a 3 Star GRESB rating in 2022



Working with like-minded businesses to take authentic climate action



Demonstrating our commitment to sustainability through the UK Green Building Council



Helping City of Trees to plant a tree for every person in Greater Manchester



Successfully gained membership of the charter championed by Metro Mayor Andy Burnham



We are proud to retain our status as one of the Top 100 best companies



Demonstrating the micromobility and commuter friendliness of MediaCity



Managing our workspaces with environmental and social responsibility



The first developer to achieve the BREEAM communities standard at MediaCity in 2011



The first major property company to achieve the energy management standard ISO 50001 in 2015



MediaCity has proudly received the Green Flag Award 4 years in a row



Carbon literacy training is offered to all of our people



Helping to reduce the amount of plastic used in construction



Sustainability Impact Award 2022
- Silkash, Northstone



Environmental & Sustainability
Award - Northstone









Progress against the five year targets

Each year we undertake an annual review of our targets. We have 22 five year targets, each with their own annual goals, and we have not amended or added to the targets this year.



SDG 8: Create new training, employment and local business opportunities through our regeneration activities

Jobs & Skills	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
PROMOTE YOUTH EMPLOYMENT, EDUCATION AND TRAINING	We will help 200 people to get into work by facilitating apprenticeship opportunities across all appropriate development projects.	 Facilitated nine new apprenticeships across levels three to seven at Peel L&P. Hosted fifteen people on work placements (up from four last year). 1 person undertook an internship with us. 	• In progress	• In progress	• In progress	• In progress
	Projects to demonstrate an uplift against Peel L&P's Social Value Framework five core priorities by 31st March 2026.	 Initiated 25 studies in total by 31st March 2023 (up from 17 last year): 13 were complete, 8 were in progress and 4 were not yet started. 	In progress	In progress	In progress	In progress
Sustainable tourism	We will undertake carbon appraisals to quantify the embodied carbon in different assets and to understand how this can be reduced.	 Completed a review of sustainable travel resources on our websites, which will be taken forward by our new Sustainable Communities Marketing Manager in 2022/23. Created 2km of new bike pathway. 		• In progress	• In progress	• In progress

SDG 11: Support the development of sustainable low-carbon communities, transport, energy and infrastructure

Buildings	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
TARGET 11-3	All our new commercial buildings will be BREEAM 'Very Good' or 'Excellent' where relevant.	No new BREEAM certified commercial developments have been created in the last year.	In progress	In progress	In progress	In progress
INCLUSIVE AND SUSTAINABLE URBANIZATION	Report progress towards creating 150 acres of public realm at our Peel Waters sites.	No new public realm has been created at Peel Waters in the last year. Our total remains at 29.40 acres.	• On track	• On track	• On track	In progress
	We will undertake carbon appraisals to quantify the embodied carbon in different assets and to understand how this can be reduced.	No further carbon appraisals have been undertaken in the last year.		In progress	• In progress	• In progress

SDG 12: Continually improve the sustainability of our existing assets

Energy	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
TARGET 12-2	15% reduction in absolute or activity-related energy use or greenhouse gas emissions, cumulatively from a 2018 baseline.	 We have: Re-certified to the ISO 50001:2018 energy management standard for the 9th consecutive year, with no non-conformities. 	• On track	• On track	• On track	• On track
SUSTAINABLE MANAGEMENT AND USE OF NATURAL RESOURCES	We will develop and report progress against a Science-Based Target.	 We have: Adopted the Science-Based Target used by other Peel L&P assets at Gloucester Quays and Quayside MediaCity. 		• In progress	In progress	In progress
	We will assess the Scope 3 (indirect) greenhouse gas emissions for our Net Zero Carbon asset portfolio.	 We have: Continued to apply our bespoke Scope 3 model to Peel L&P assets. 		In progress	In progress	In progress

Waste	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
TARGET 12-5	Zero waste to landfill from Peel L&P sites.	We have: • Sent zero waste to landfill for five years in a row.	On track	• On track	On track	On track
SUBSTANTIALLY REDUCE WASTE GENERATION	20% increase in recycled waste, cumulatively from a 2018 baseline.	 We have: Achieved a recycling rate of 37% (up 1% on last year and includes green waste). 	In progress	In progress	In progress	In progress

Water	Our Target	rget Progress 2019/		2020/21	2021/22	2022/23
SUSTAINABLE MANAGEMENT AND USE OF NATURAL RESOURCES	20% reduction in absolute or activity-related water use, cumulatively from a 2018 baseline.	 We have: Reduced our water consumption by 33% compared to the baseline year. 	In progress	• On track	On track	• On track
	Provide public access to free drinking water at all developments.	 We have: Prevented 3,937 plastic bottles littering our environment by installing Sipple hydration stations at Gloucester Quays and Quayside MediaCity. Created 4 new public access points for free drinking water. Started to investigate the potential to install public access to free drinking water in the MediaCity gardens area. 	• In progress	• In progress	• In progress	• On track

Procurement	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
ENCOURAGE COMPANIES TO ADOPT SUSTAINABLE PRACTICES AND SUSTAINABILITY REPORTING	Peel L&P's minimum sustainability requirements. • Continued to work with our IT Team to integrate a Supplier Sustainability Assessment into our supplier onboarding process. • Developed a Supplier Sustainability Assessment that will be rolled out to all suppliers, starting this year. • Written ESG KPIs into Peel L&P level waste, M&E and		• In progress	• In progress	• In progress	• In progress
TARGET 12-5 SUBSTANTIALLY REDUCE WASTE GENERATION	Identify unnecessary single-use plastics across our portfolio and replace with more sustainable alternatives.	 We have: Continued to work with our office consumables supplier to review the sustainability of available products. Continued to work with Changing Streams CIC and the University of Liverpool to undertake a pioneering project investigating how to eliminate plastics from construction projects. 	• In progress	• In progress	• In progress	• In progress
SUSTAINABLE MANAGEMENT AND USE OF NATURAL RESOURCES	Increase the number of electric vehicles in the Peel L&P fleet year on year.	We have: • Increased the number of fully electric vehicles in the fleet from 35 to 40 (up by 5). The number of hybrid vehicles has decreased from 68 to 58 (down by 10).	• On track	On track	• On track	On track

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Sustainability 2019/20 reporting 2020/21 2021/22 2022/23 Progress Our Target Produce a five year We have: On track On track On track On track TARGET 12-6 • Used an expanded set of ESG indicators in our annual sustainability report. ESG Metrics exercise this year. Conduct an annual We have: On track On track On track On track Sustainability Survey: • Completed an annual sustainability survey in January seek employee opinion for the seventh year in a row. on our office • Consulted our people as part of a wider stakeholder sustainability engagement exercise to seek views from our seven key and ways to continually

audiences on Peel L&P's future sustainability plans.



improve.

SDG 13: Take urgent action to combat climate change and its impacts

Climate resilience and

adaptation	Our Target	Progress	2021/22	2022/23
STRENGTHEN RESILIENCE AND ADAPTIVE CAPACITY TO CLIMATE RELATED DISASTERS Carbon	Demonstrate how we have contributed to climate change mitigation and adaptation through the implementation of a Climate Action Plan.	As part of our commitment to Business Declares, we produced our first Climate Positive Plan annual report in January 2023.	• In progress	• In progress
TARGET 13-3 BUILD KNOWLEDGE AND CAPACITY TO MEET CLIMATE CHANGE	All Peel L&P colleagues to be Carbon Literate.	Rolled out regular Carbon Literacy training courses. 24% of our workforce now hold a Carbon Literacy certificate (an increase of 6% on last year).	• In progress	• In progress

SDG 15: Help communities to connect with nature

Biodiversity	Our Target	Progress	2019/20	2020/21	2021/22	2022/23
TARGET 15-9 INTEGRATE ECOSYSTEM AND BIODIVERSITY IN GOVERNMENTAL PLANNING	Adopt natural capital accounting to quantify and understand the deficit and surplus of ecosystem services across Peel L&P landholdings and assist in our land-use decisionmaking processes.	 We have: Undertaken Biodiversity Net Gain assessments on a total of 1,467 acres of our land. Continued to undertake natural capital assessments. Created 8 acres of new public realm. Created 1 acre of surface water lagoon. Planted 307 trees. Continued to work with Defra on phase 2 of the Biodiversity Credits Scheme Pilot. Worked with partners to better understand habitat banking in the North West. 	• In progress	• In progress	• In progress	• In progress
	Northstone, our homebuilding division, will report annually against its Connecting Communities with Nature commitment.	We have: • Produced Northstone's first Sustainability Report. Next year, the report will integrate progress against the 9-point Connecting Communities with Nature commitment.		• In progress	• In progress	• In progress









Climate Positive Plan Progress Report



Progress Report - February 2023

Our commitment

By 2030, we will become climate positive by showing how we take more greenhouse gases out of the air than we produce, and we will report annually on our progress towards this goal.

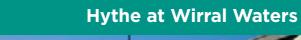
We will	Progress					2022/23
Use data from Peel L&P	Type of Emission	Activity	kWh	tCO ² e	% of Total	On track
Holdings (UK) Limited's	Direct (Scope 1)	Natural Gas	8,982,661.0	1,635.5	23.4%	
treamlined Energy and		Company Fleet	1,610,305.2	383.9	5.5%	
arbon Report to assess		Subtotal	10,592,966.1	2,019.4	28.9%	
urannual carbon emissions	Indirect (Scope 2)	Electricity	16,008,432.9	3,399.1	48.6%	
Ourannual Carpon emissions		Subtotal	16,008,432.9	3,399.1	48.6%	
	Indirect Other (Scope 3)	Grey Fleet	70,090.3	17.3	0.2%	
		Well to tank (all scopes)	NA	1555.9	22.3	
		Subtotal	70,090.3	1,573.2	22.5%	
		Total Energy Use (kWh)			26,671,489	
		Total (Location-based*) Gross Emissions (tCO ² e) 6,991.				
		Renewable Electricity (tC	O ² e)		1,746.6	
		Total (Market-based*) Gro	oss Emissions (tCO ² e)		5,227	
		Total (Market-based*) Gro	oss Emissions (tCO ² e)		127.4	
		Gross Turnover (m£)			54.9	

We will	Progress	2022/23
As a minimum, use the 22 targets within our SDG-led Sustainability Five Year Plan to measure and report our progress	Progress against the 22 targets has been reported in the Peel L&P Sustainability & ESG Report 2021/22 in September 2022	• On track
Create a Taskforce on Climate-related Financial Disclosure Action Plan in 2022 and report progress annuall	TCFD Report made publicly available in November 2022	• On track
Use our natural capital assessments to explain how our developments contribute to climate resilience	More than 15 sites have undertaken natural capital assessment and work is underway to create a Peel L&P natural capital account	In progress
Work with stakeholders to understand the significance of Scope 3 (indirect) emissions and how we can work together to reduce them	We have developed and tested a Scope 3 model on one of our office buildings, and this will be applied to other assets this year	• In progress
Produce an update on our climate positive activities annually	See next page for a summary of climate positive activities	• On track





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A BREEAM 'Excellent' office embracing low carbon procurement initiatives, innovative construction techniques and solar panels.

Northstone homes



Winning awards for creating sustainably-designed homes performing 16-18% better on energy use than current Building Regulations require, use of smart technology to improve energy efficiency and EV charging capability for every home.

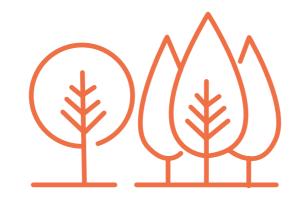
Carbon Literacy

Carbon Literacy Project



18% of our employees are Carbon Literate

and we have been awarded the Carbon Literacy Bronze Award



1,467 acres of land with a Biodiversity Net Gain assessment and 307 trees planted

Deploying renewable technologies



To support Peel L&P's target of reducing its purchase of third party procured energy by 10% by 2026, we are continuing to identify suitable buildings and car parking areas where solar panels could be installed.

evyve electric vehicle charging network

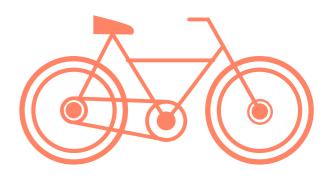


Last year, our network served over 8,400 EV customers, enabling them to drive around 760,000 emission free miles.

Carbon capture demonstration project



In association with waste to energy provider Bioenergy Infrastructure Group, we secured £250,000 of Government funding for a carbon capture and storage project to be located at Protos, our low carbon energy cluster in Cheshire. The project will pioneer the first negative emissions project in the North West and could be ready as early as 2025.



4.5km of new cycle pathways created





ESG Metrics 2022 - 23

We use the following metrics to measure our overall annual performance on ESG, which helps us to continually improve and to report transparently. The metrics are reviewed annually.

Peel L&P



ESG Metrics : Environment

Theme	Indicator	2022 - 23
	Total amount of renewable energy we have generated	6,210,000 kWh
	Total of Scope 1 and 2 energy use during construction	10,369kWh consumed by our contractors at Chatham Waters
Energy & Carbon	Number of carbon appraisals undertaken by new development projects	0
	Number of carbon appraisals undertaken for major refurbishments of existing assets	0
	Number of new assets/projects completed with on-site renewable energy	0
	Number of developments (>£500k CAPEX) completed	0
BREEAM	Number of developments completed that obtained BREEAM Very Good	0
	Number of developments completed that obtained BREEAM Excellent	0
	Total area of Peel L&P rural landholdings	9,200 acres
	Rural land use types	Agriculture/Land 89% Commercial 4% Woodland 7%
Land Assets	Total area of new public realm created through development	35 acres
	Total cost of new green space created through development	£1,272,160
	Total area of new blue space created through development	O acres

Theme	Indicator	2022 - 23
	Number of sites owned, leased or managed by Peel L&P that are designated conservation areas	38
Conservation	Area of sites owned, leased or managed by Peel L&P designated as conservation areas	5
Conservation	Number of sites owned, leased or managed by Peel L&P that are adjacent to designated conservation areas	200
	Area of sites owned, leased or managed by Peel L&P adjacent to designated conservation area	8
Tree Diamting	Number of trees planted on-site	183
Tree Planting	Number of trees planted off-site	0
Diadironity Nat Calin	Total area of Peel L&P landholdings with Biodiversity Net Gain assessments	1,525 acres
Biodiversity Net Gain	Wet Gain % of Peel L&P landholdings with Biodiversity Net Gain assessments	17%

ESG Metrics : Environment continued...

Theme	Indicator	2022 - 23
	Most significant applications of single-use plastic identified across Peel L&P and the possible alternative	Carrier bags, plastic cutlery, window decorations/vynls, plastic wrap and water bottles
	Total volume of waste generated from our construction activities	1,232,200 kg of waste generated by our construction activity at Barnsley Retail Park
Waste	Total volume of waste recycled by stream from our construction activities	860,940 kg of waste recycled from our construction activity at Barnsley Retail Park
	% of waste recycled from our construction activities	70%
	Total volume of waste to landfill by stream from our construction activities	30,830 kg of waste sent to landfill from our construction activity at Barnsley Retail Park
	% of waste sent to landfill from our construction activities	2%
	Carbon savings from waste management from our construction activities	432 tonnes
Water	Total water consumption by our construction projects	27,585 litres of water consumed from our construction activities at Barnsley Retail Park and Chatham Waters
	Number of new public access points for free drinking water on Peel L&P property	4

Theme	Indicator	2022 - 23
Sustainable Travel	New bike path Peel L&P has created	2 km
	Number of electric vehicles within Peel L&P fleet	40
	Number of hybrid vehicles within Peel L&P fleet	58
	Number of petrol vehicles within Peel L&P fleet	2
	Number of diesel vehicles within Peel L&P fleet	8
	Number of newly installed EV charging points on Peel L&P land	8
	Number of newly installed EV charging points by Peel L&P and partners	0

ESG Metrics : Social

Theme	Indicator	2022 - 23	Theme
	Total number of full-time employees	353	
	Total number of employees	369	
	% of employees by age group	9% of employees under 25 29% of employees between 26 and 35 20% of employees between 36 and 45 29% of employees between 46 and 55 11% of employees between 56 and 65 2% of employees over 65	Workforce diversity and inclusion
Workforce diversity and inclusion	% of employees by gender	50% Men 50% Women	
	% of employees by employee category	Associate Director = 3% Director = 10% ELT/SLT = 4% Management/Professional = 43% Team Member = 40%	Pay Equality
	Number of new employees by age	25 employees under 25 32 employees between 26 and 35 14 employees between 36 and 45 24 employees between 46 and 55 5 employees between 56 and 65 0 employees over 65	

Theme	Indicator	2022 - 23
	Number of new employees by gender	46% Men 54% Female
	Rate of employee turnover	16%
Workforce diversity and inclusion	Rate of employee turnover by age	Under 25 = 22% 26-35 = 33% 36-45 = 22% 46-55 = 15% 56-65 = 6% Over 65 = 2%
	Rate of employee turnover by gender	Male = 37% Female = 63%
Pay Equality	Ratio of the basic salary for employees broken down by gender	Unavailable
	Ratio of the bonuses for employees broken down by gender	Unavailable
	Pay gap of employees by gender	Unavailable
	Pay gap of employees by job category	Unavailable
	Ratio of standard entry level wage by gender compared to local minimum wage.	Unavailable

ESG Metrics : Social continued...

Theme	Indicator	2022 - 23
Discrimination and harassment	Total amount of monetary losses as a result of legal proceedings from discrimination and harassment incidents	£0.00
Suppliers and ethical issues	Number of incidents within operations and across suppliers considered to have significant risk of child labour or forced or compulsory labour.	£0.00
	Total number of assets captured in our H&S system	111 assets held on our H&S system
Health and Safety	Total number of assets captured in our H&S system broken down by asset type	58 commercial assets 10 retail assets 32 residential assets 11 land assets
	Number of controlled risks across developed Peel L&P sites	8,246 controlled risks identified and managed
	Number of substantial uncontrolled risks across developed Peel L&P sites	10 uncontrolled risk identified and being addressed by our team
	Number of moderate uncontrolled risks across developed Peel L&P sites	453 moderate uncontrolled risks identified and managed by our team
	Total number of compliance documents for developed Peel L&P sites	879 compliance documents on our platform
	Number of compliance documents in date	667
	Number of compliance documents out of date	125

Theme	Indicator	2022 - 23
-	Number of compliance documents that have not been provided	86
	Average number of hours contractually worked by Peel L&P employees per week	34
	Main types of work-related injury identified through risk assessment	Slip, trip and falls
	Number of work-related injuries	10
Uasith and Safaty	Number of work-related injuries reported to HSE	2
Health and Safety	Number of fatalities as a result of work-related injury	0
	Average number of hours worked per contractor employee per week at Peel L&P managed construction sites	50
	Number of work-related injuries during construction activities	1
	Number of high consequence work-related injuries during construction activities	1
	Number of fatalities as a result of work-related injury during construction activities	0

ESG Metrics : Social continued...

Theme	Indicator	2022 - 23
	Number of activities within the Health and Wellbeing calendar	19 events
Health & Wellbeing	Number of people who have engaged with Peel L&P's Health and Wellbeing activities (excluding a free health assessment)	220
	Number of employees who chose to undertake a free health assessment	110
	Absence rate of all employees at Peel L&P	1%
	Number of new jobs created at Peel L&P	61
Skills for the Future	Number of people who started an apprenticeship with Peel L&P	11
	Number of people who undertook an apprenticeship with Peel L&P broken down by gender	7 female and 4 male
	Number of people who undertook an apprenticeship with Peel L&P broken down by level of qualification	Level 2 Standard = 3 Level 3 Standard = 5 Level 4 Standard = 1 Level 5 Standard = 0 Level 6 Standard = 1 Level 7 Standard = 1
	Number of people who undertook a work placement with Peel L&P	15
	Number of people who undertook a work placement with Peel L&P broken down by gender	8 female and 7 male
	Number of people who undertook an internship with Peel L&P	1

Theme	Indicator	2022 - 23
Skills for the Future	Number of people who undertook an internship with Peel L&P broken down by gender	1 female and 0 male
	Number of new jobs created during construction activities by site	2
	Number of employees that have undertaken training	369
	Number of hours of training given to employees	11,751 hours
Training	Number of hours of training given to employees broken down by gender	5,578 - Male 6,173 - Female
	Average training and development expenditure for employees at Peel L&P	£680 per person
	Number of people currently working at Peel L&P that have completed the e-learning module Sustainability Essentials	0
	Number of people currently working at Peel L&P that have completed the Carbon Literacy course	60
	Number of people currently working at Peel L&P that have completed the H&S induction	191 - new starters as part of people team induction 28% completed H&S eLearning
	Number of people that have undertaken training as part of our construction activities	335
	Number of hours of training given to people as part of our construction activities	339

ESG Metrics : Social continued...

Theme	Indicator	2022 - 23
	Spend with companies within a 25 mile radius or within specified local authority boundary	£145,080,751 within Greater Manchester £11,350,723 within Merseyside £850,093 within Doncaster
	Number of new and existing developments that have initiated a social value assessment	7 in 22-23 and 31 as of 31st March 2023
	Total monetary contribution of Peel L&P and partners to local communities through our planning obligations	£2,676,994
Community & Social Value	Number of people we engaged with on charitable, cultural and health & wellbeing activities	115,396
	Number of people we engaged with in public consultations	48,254
	Number of people involved in knowledge transfer visits with Peel L&P	3,048
	Number of organisations involved in knowledge transfer visits with Peel L&P	12
	% of Peel L&P employees living within an X mile radius of their place of work	23% 0-5 miles 25% 5-10 miles 23% 10-20 miles 18% 20-30 miles 11% 30+ miles
Miscellaneous	Number of homes created by facilitation	181
	Number of developments completed during 2020-21 compared to the previous year?	0
	Number of visitors to our destinations	20,494,133

ESG Metrics : Governance

Theme	Indicator	2022 - 23
Stakeholder Engagement	Number of sites that have an occupier engagement program in place that includes Sustainability and ESG-specific issues	22
	Number of sites that have undertaken occupier satisfaction surveys within the last three years	10
	Number of individual internal stakeholders engaged on ESG	111
Ethical Behaviour	% of employees who have received training on Peel L&P's anti-corruption policies and procedures	47% (165 employees)
	Total amount of monetary losses as a result of legal proceedings associated with ethical issues e.g. fraud/malpractice/violation of industry laws.	£O

Theme	Indicator	2022 - 23
ESG risk assessment & internal audits	Number of risk assessments undertaken on H&S	61
	Number of risk assessments undertaken on fire risks	38
	Number of internal audits undertaken on ISO 50001	6
	Number of internal audits undertaken for the environmental legal register	0
Research	Spend on research and development projects	£270,000
& Development	Total financial assistance from Government departments	£4,232,000







Trank you.

@ Any questions:

sustainability@peel.co.uk

